



NESTLE INDIA LTD. RESULTS ANALYSIS

Q1 Results 2024





01

NESTLE INDIA REPORTS 7% RISE IN Q1 NET PROFIT

Missing street estimates, Nestle India has reported 6.91% rise in its net profit at Rs 746.60 crore for the quarter ended June 30, 2024 as compared to Rs 698.34 crore for the same quarter in the previous year on account of improved sales number. Total income of the company increased by 3.64% at Rs 4853.07 crore for Q1FY25 as compared to Rs 4682.48 crore for the corresponding quarter previous year.



02

REVENUE FROM OPERATIONS, OTHER INCOME

Revenue from operations of the company increased 3.34 % to Rs 4,813.95 crore in the first quarter ended June 30, 2024 as compared to Rs 4,658.53 crore in the same quarter in the previous year, while other income increased 63.34% to Rs 39.12 crore in Q1FY25 as against Rs 23.95 crore in the same quarter in the previous year.



03

TOTAL EXPENSES

Total expenses of the company witnessed a rise, as employee benefits expense rose 10.53% to Rs 505.40 crore in the first quarter ended June 30, 2024 as compared to Rs 457.24 crore in the same quarter in the previous year, while depreciation and amortization expense increased 4.98% to Rs 112.71 crore in June quarter as against Rs 107.36 crore in the corresponding quarter previous year.

The company's cost of materials consumed decreased 1.73% to Rs 1,943.22 crore in June quarter as against Rs 1,977.46 crore in the corresponding quarter previous year, while purchases of stock-in-trade decreased 1.64% to Rs 106.72 crore in the first quarter ended June 30, 2024 as compared to Rs 108.50 crore in the corresponding quarter previous year.



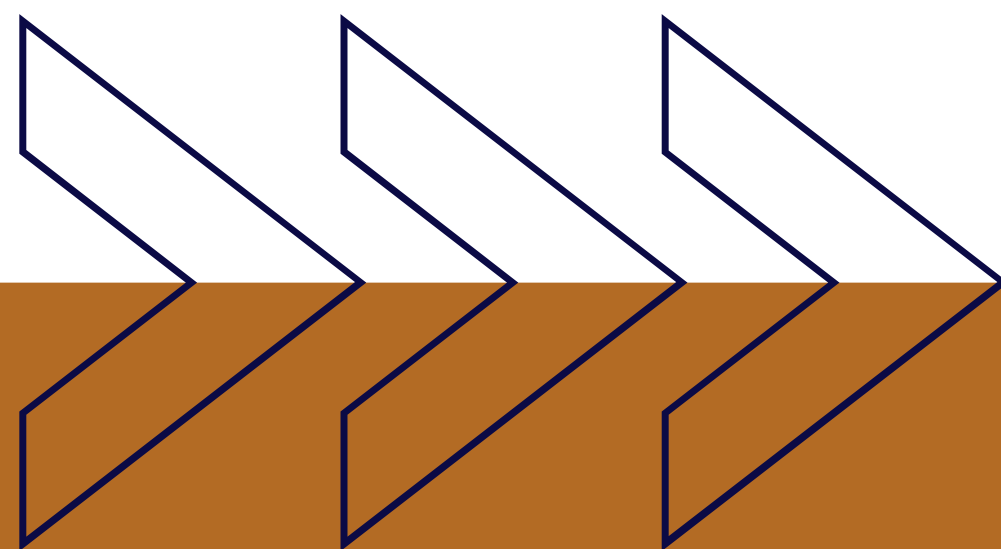
04

SALE OF PRODUCTS

The company's sale of products increased 3.76% to Rs 4,792.97 crore in the first quarter ended June 30, 2024 as against Rs 4,619.50 crore in the corresponding quarter previous year. The company's domestic sales increased 4.25% to Rs 4,608.50 crore in the first quarter ended June 30, 2024 as against Rs 4,420.77 crore in the corresponding quarter previous year. However, export sales of the company decreased by 7.18% at Rs 184.47 crore for Q1FY25 as compared to Rs 198.73 crore for the corresponding quarter previous year.



MANAGEMENT COMMENTS:





01

Suresh Narayanan, Chairman and Managing Director, Nestle India said:

“I am pleased to share that despite external challenges such as lower consumption growth, concerns on continued food inflation and volatile commodity prices, we have delivered growth across our product groups. Almost a fourth of our growth has been mix and volume led, and we hope to strengthen this trend in the coming months. I am happy to inform you that 5 of our top 12 brands grew double-digit. Our Beverages business stood out, with strong double-digit growth, despite a scorching summer across many parts of India. Strong consumer led activation on ‘Cold opportunity’ helped NESCAFÉ CLASSIC post double-digit growth. In consonance, NESCAFÉ Sunrise, and NESCAFÉ GOLD also delivered strong growth. The launch of NESCAFÉ Roastery has further strengthened our premium coffee portfolio. In our endeavour to build cold coffee as a strategic pillar, we successfully launched Nescafé Ice Roast with encouraging response across key markets and channels.’



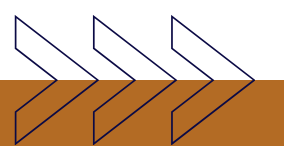
Nestlé

Good Food, Good Life

[Rs.in Millions]

Rs.in Millions									
	Quarter ended						Year ended		
	Jun-24	Jun-23	% Var				Mar 24	Dec-23	% Var
Sales	48139.50	46585.30	3.34	-	-	-	243938.90	191263.00	27.54
Other Income	391.20	239.50	63.34	-	-	-	1479.60	1212.10	22.07
PBIDT	11534.50	10794.70	6.85	-	-	-	59677.70	45922.00	29.95
Interest	316.80	327.80	-3.36	-	-	-	1454.90	1192.90	21.96
PBDT	11217.70	10466.90	7.17	-	-	-	58266.50	44672.00	30.43
Depreciation	1127.10	1073.60	4.98	-	-	-	5377.80	4289.10	25.38
PBT	10090.60	9393.30	7.42	-	-	-	52888.70	40382.90	30.97
TAX	2624.60	2409.90	8.91	-	-	-	13560.30	10396.20	30.44
Deferred Tax	30.60	14.20	115.49	-	-	-	403.50	399.20	1.08
PAT	7466.00	6983.40	6.91	-	-	-	39328.40	29986.70	31.15
Equity	964.20	964.20	-	-	-	-	964.20	964.20	0.00

Note : P to L :- Profit To Loss; L to P :- Loss To Profit





CONTACT INFORMATION



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