



DIVI'S LABORATORIES LTD. RESULTS ANALYSIS

Q1 Results 2024





01

DIVI'S LABORATORIES REPORTS 21% RISE IN CONSOLIDATED NET PROFIT IN Q1

Lower than street estimates, Divi's Laboratories has reported 20.78% rise in its consolidated net profit at Rs 430 crore for first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 356 crore for the same quarter in the previous year supported by higher revenue from operations. Consolidated total income of the company increased by 18.18% at Rs 2197 crore for Q1FY25 as compared to Rs 1859 crore for the corresponding quarter previous year.



02

REVENUE FROM OPERATIONS

Revenue from operations of the company gained 19.12% to Rs 2118 crore in the first quarter ended June 30, 2024 as compared to Rs 1778 crore in the corresponding quarter previous year, while other income decreased 2.47% to Rs 79 crore in Q1FY24 as compared to Rs 81 crore in the same quarter in the previous year.



Among the Top 3 API manufacturers in the World

03

TOTAL EXPENSES

The company's total consolidated expenses increased 16.53% to Rs 1593 crore in the first quarter ended June 30, 2024 as compared to Rs 1367 crore in the corresponding quarter previous year, on the back of rise in cost of materials consumed, employee benefits expense, and depreciation and amortisation expense.



04

TAX EXPENSES

Tax expenses of the company surged 27.94% to Rs 174 crore in the first quarter ended June 30, 2024 as against Rs 136 crore in the corresponding quarter previous year.

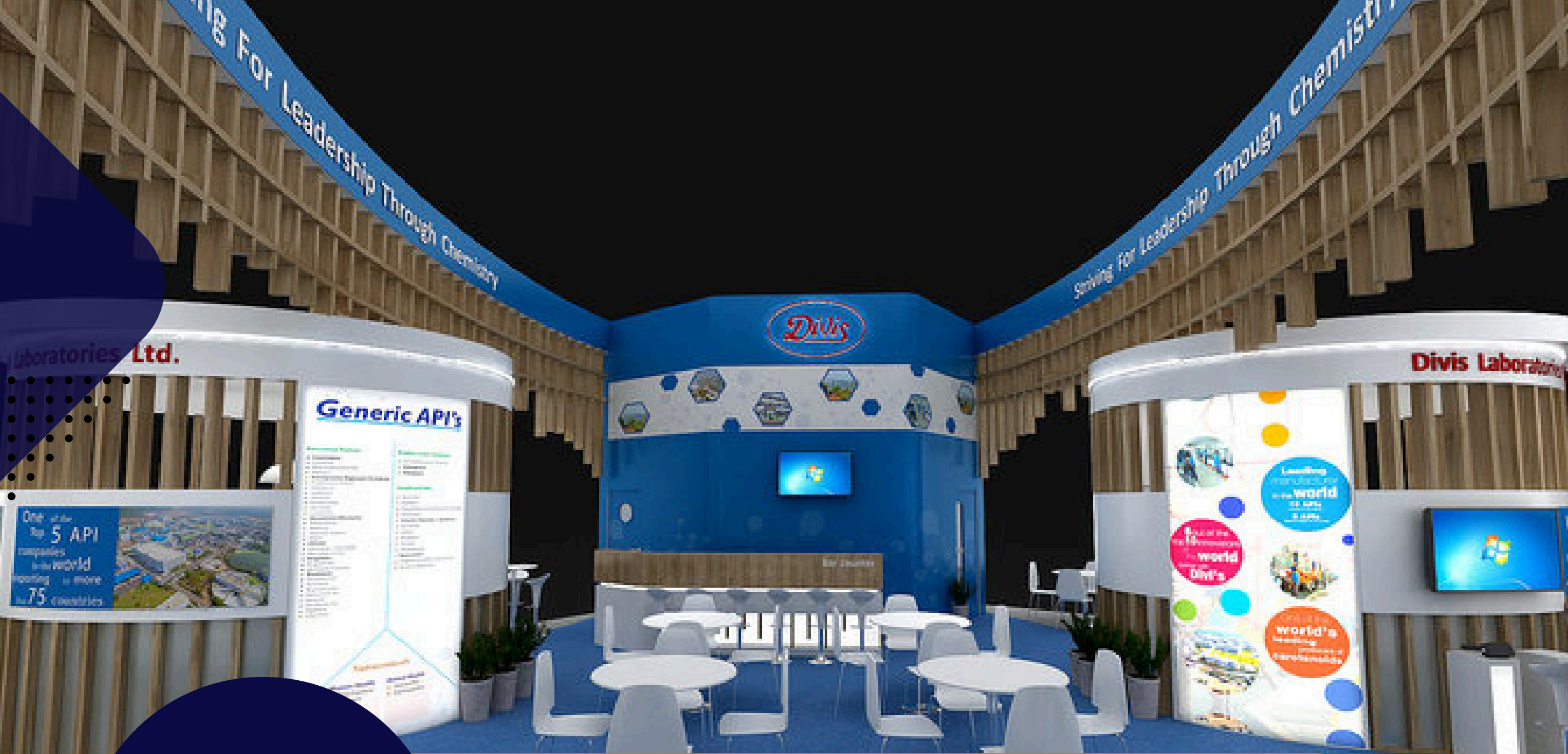
Divis Laboratories Ltd



05

EBITDA

The company's Earnings before Interest, Tax, Depreciation, & Amortization (EBITDA) for the quarter stood at Rs 622 crore as against Rs 504 crore in Q1FY24. Meanwhile, EBITDA margin stood at 29.37% for first quarter ended June 30, 2024 as compared to 28.35% for the same quarter in the previous year.



06

STANDALONE RESULT OF Q1

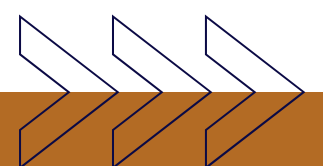
The company has reported 24.63% rise in net profit at Rs 430 crore for Q1FY25 as compared to Rs 345 crore for the same quarter in the previous year. Total income of the company increased by 18.34% at Rs 2142 crore for Q1FY25 as compared to Rs 1810 crore for the corresponding quarter previous year.



[Rs.in Millions]

	Quarter ended			Year ended		
	Jun-24	Jun-23	% Var	Mar 24	Mar-23	% Var
Sales	20630.00	17300.00	19.25	76650.00	76253.00	0.52
Other Income	790.00	800.00	-1.25	3370.00	3490.10	-3.44
PBIDT	7000.00	5710.00	22.59	25110.00	26966.90	-6.89
Interest	-	-	NC	30.00	5.20	476.92
PBDT	7000.00	5710.00	22.59	25080.00	26961.70	-6.98
Depreciation	970.00	930.00	4.30	3760.00	3420.70	9.92
PBT	6030.00	4780.00	26.15	21320.00	23541.00	-9.43
TAX	1730.00	1330.00	30.08	5560.00	5459.50	1.84
Deferred Tax	-50.00	100.00	P to L	450.00	1083.70	-58.48
PAT	4300.00	3450.00	24.64	15760.00	18081.50	-12.84
Equity	530	530	-	530.00	530.90	-0.17

Note : P to L :- Profit To Loss, L to P :- Loss To Profit





CONTACT INFORMATION



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