



# TITAN COMPANY LTD. RESULTS ANALYSIS

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**Q4 Results 2024**





# 01

## TITAN COMPANY REPORTS 5% RISE IN Q4 CONSOLIDATED NET PROFIT

**Titan Company has reported 4.76% rise in its consolidated net profit at Rs 771 crore for fourth quarter ended March 31, 2024 as compared to Rs 736 crore for the same quarter in the previous year aided by strong revenue growth in Jewellery segment. Consolidated total income of the company increased by 20.80% at Rs 12,653 crore for Q4FY24 as compared Rs 10,474 crore for the corresponding quarter previous year.**





# 02

## REVENUE FROM OPERATIONS

**Revenue from sale of products/ services of the company rose 21.86% to Rs 11,229 crore in Q4FY24 as compared to Rs 9,215 crore in the same quarter in the previous year, while other operating revenues increased 10.48% to Rs 1,265 crore in Q4FY24 as against Rs 1,145 crore in the same quarter in the previous year.**



**03**

## TOTAL EXPENSES

**Total expenses of the company increased 22.94% to Rs 11,662 crore in the fourth quarter ended March 31, 2024 as compared to Rs 9,486 crore in the corresponding quarter previous year, on the back of higher cost of materials consumed and rise in employee benefits expense and other expenses.**



## 04

## OPERATING PROFIT

**The company's Earnings before Interest, Tax, Depreciation, & Amortization (EBITDA) for the quarter stood at Rs 1350.00 crore as against Rs 1203.00 crore in Q4FY23. Meanwhile, EBITDA margin stood at 10.81% for fourth quarter ended March 31, 2024 as compared to 11.61% for the same quarter in the previous year.**



# 05

## SEGMENT WISE REVENUES

- **Watches and Wearables segment revenue surged 6.34% to Rs 939 crore in the fourth quarter ended March 31, 2024 as compared to Rs 883 crore in the corresponding quarter previous year.**
- **Revenue from Jewellery segment gained 20.67% to Rs 11,005 crore in the fourth quarter ended March 31, 2024 as against Rs 9,120 crore the same quarter in the previous year.**
- **Eyecare segment revenue increased 0.61% to Rs 166 crore in the fourth quarter ended March 31, 2024 as compared to Rs 165 crore in the corresponding quarter previous year.**

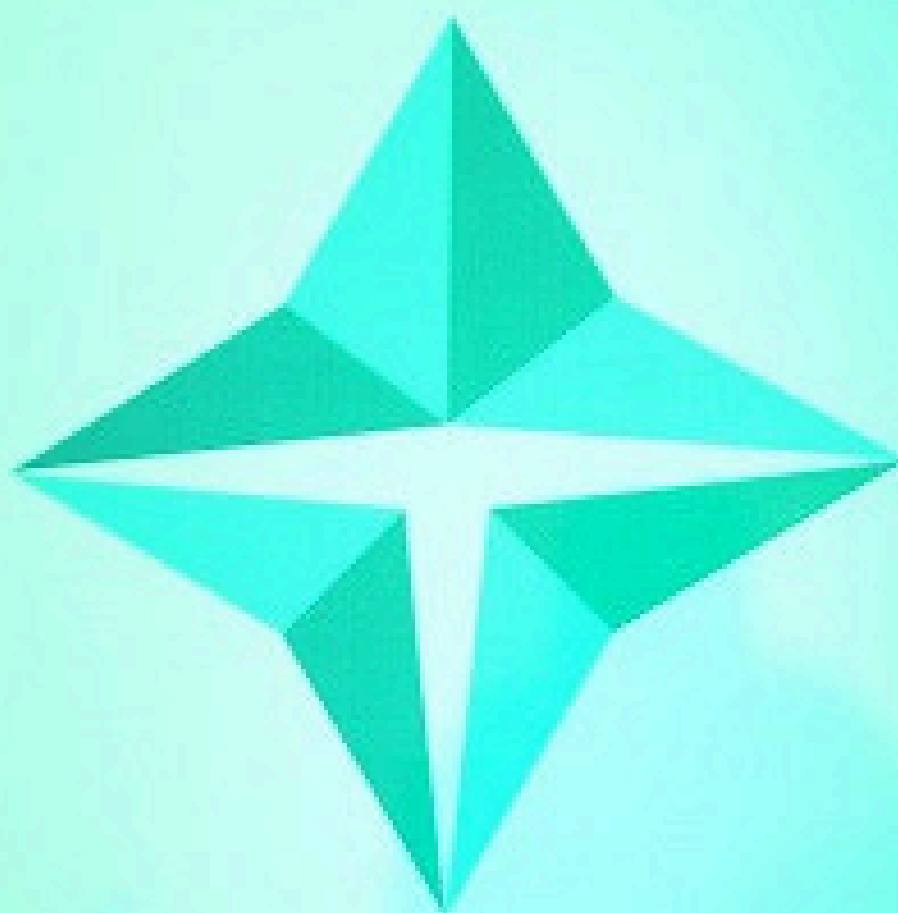


06

## STANDALONE RESULT OF Q4

**The company has reported 7.08% rise in its net profit at Rs 786 crore for the quarter under review as compared to Rs 734 crore for the same quarter in the previous year. Total income of the company increased by 16.30% at Rs 11,407 crore for Q4FY24 as compared Rs 9,808 crore for the corresponding quarter previous year.**





# 07

## YEAR END RESULT

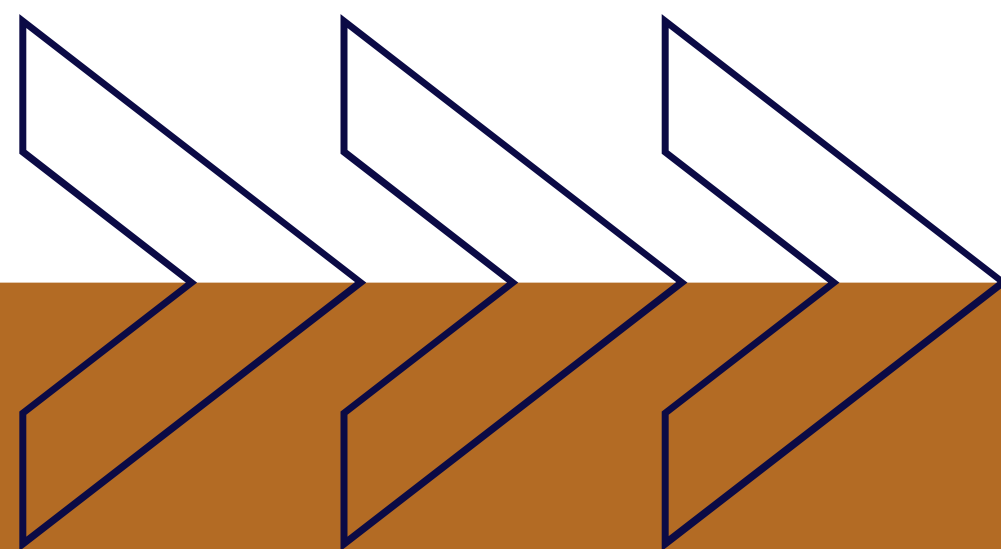
**For the year ended March 31, 2024, the company has reported 6.33% rise in net profit at Rs 3544 crore as compared to Rs 3333 crore for the previous year. Total income of the company increased by 23.48% at Rs 47,624 crore for year under review as compared to Rs 38,569 crore for year ended March 31, 2023.**

**For the year ended March 31, 2024, on the consolidated basis, the company has reported 6.78% rise in its net profit at Rs 3,496 crore as compared to Rs 3,274 crore for the previous year. Total income of the company increased by 26.26% at Rs 51,617 crore for year under review as compared to Rs 40,883 crore for year ended March 31, 2023.**





# **MANAGEMENT COMMENTS:**







01

**CK VENKATARAMAN, MANAGING  
DIRECTOR OF THE COMPANY  
STATED THAT:**

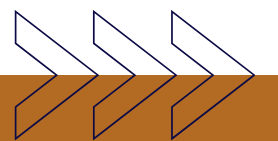
**"FY24 was yet another satisfying year for Titan. Our Jewellery business continued to grow in prominence achieving a proud milestone of Rs 40,000+ crore in consumer sales. Together our brands of Tanishq, Mia, Zaya and Caratlane are meaningfully innovating and offering the best variety of choices for the discerning woman of tomorrow. Our Wearables business is making good strides contributing to the ambitious growth targets that the business has embarked upon. The EyeCare business has re-calibrated itself in this year of consolidation and has launched exciting new product launches for the fashion-conscious youth. Taniera's expansions are gathering pace, and their stores are accessible across the length and breadth of the country. Through their 'Weavershalas' initiative, the brand is assiduously striving to protect traditional heirloom methodologies whilst embracing modernity practices. As we look forward to FY25, all businesses of Titan Company Limited are single-mindedly continuing to focus on satisfying the ever-evolving needs of our lifestyle consumers."**



[Rs.in Millions]

Rs.in Millions						
	Quarter ended			Year ended		
	Mar-24	Mar-23	% Var	Mar 24	Mar-23	% Var
Sales	112570.00	97040.00	16.00	471140.00	382700.00	23.11
Other Income	1500.00	1040.00	44.23	5100.00	2990.00	70.57
PBIDT	12590.00	11480.00	9.67	55340.00	50690.00	9.17
Interest	1620.00	740.00	118.92	4800.00	2400.00	100.00
PBDT	10970.00	10740.00	2.14	50540.00	48290.00	4.66
Depreciation	1200.00	950.00	26.32	4470.00	3640.00	22.80
PBT	9770.00	9790.00	-0.20	46070.00	44650.00	3.18
TAX	1910.00	2450.00	-22.04	10630.00	11320.00	-6.10
Deferred Tax	70.00	-70.00	L to P	-90.00	-80.00	-12.50
PAT	7860.00	7340.00	7.08	35440.00	33330.00	6.33
Equity	890.00	890.00	-	890.00	890.00	-

Note - P to L :- Profit To Loss, L to P :- Loss To Profit





# CONTACT INFORMATION



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FOUNDER & CIO

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