




NESTLE INDIA LTD RESULTS ANALYSIS

Q1 Results 2024





01

NESTLE INDIA REPORTS 27% RISE IN Q1 NET PROFIT!

Beating street estimates, Nestle India has reported 26.81% rise in its net profit at Rs 934.17 crore for first quarter ended March 31, 2024 as compared to net profit of Rs 736.64 crore for the same quarter in the previous year on account of improved sales number with domestic sales crossing Rs 5,000 crore this quarter. Total income of the company increased by 8.84% at Rs 5294.34 crore for March quarter as compared to Rs 4864.22 crore for the corresponding quarter previous year.

02

REVENUE FROM OPERATIONS, OTHER INCOME

Revenue from Operations of the company gained 9.05% to Rs 5,267.59 crore in the first quarter ended March 31, 2024 as compared to Rs 4,830.53 crore in the corresponding quarter previous year, while other income decreased 20.60% to Rs 26.75 crore in the first quarter ended March 31, 2024 as compared to Rs 33.69 crore in the same quarter in the previous year.

03

TOTAL EXPENSES

The company reported 4.65% rise in total expense to Rs 4,053.84 crore in the first quarter ended March 31, 2024 as compared to Rs 3,873.76 crore in the same quarter in the previous year, as purchases of stock-in-trade grew 19.66% to Rs 119.60 crore in the first quarter ended March 31, 2024 as compared to Rs 99.95 crore in the corresponding quarter previous year.

The company's employee benefits expense rose 7.18% to Rs 486.88 crore in the first quarter ended March 31, 2024 as compared to Rs 454.25 crore in the same quarter in the previous year, while depreciation and amortization expense increased 7.05% to Rs 108.87 crore in first quarter ended March 31, 2024 as against Rs 101.70 crore in the corresponding quarter previous year.



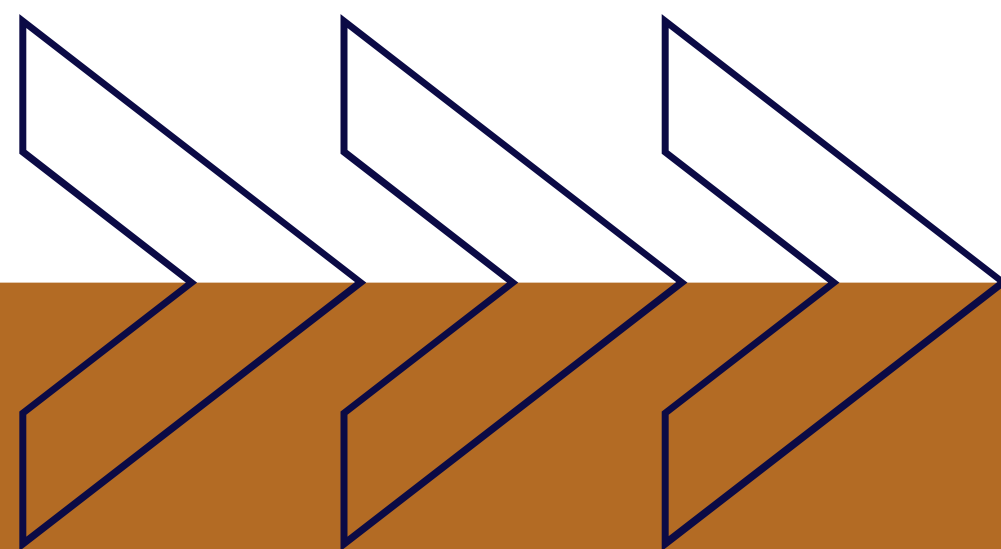
04

SALE OF PRODUCTS

The company's sale of products surged 9.28% to Rs 5,254.43 crore in the first quarter ended March 31, 2024 as against Rs 4,808.40 crore in the corresponding quarter previous year, as Domestic sales gained 8.86% to Rs 5,021.61 crore in first quarter ended March 31, 2024 as against Rs 4,612.73 crore in the corresponding quarter previous year.



MANAGEMENT COMMENTS:





01

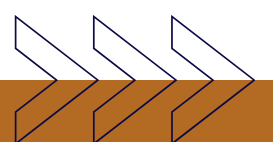
**SURESH NARAYANAN, CHAIRMAN
AND MANAGING DIRECTOR, NESTLÉ
INDIA SAID:**

“I am pleased to share that we have delivered double-digit growth, despite challenges posed by rising food inflation and volatile commodity prices. We have witnessed a strong growth momentum across our product portfolio led by a combination of pricing and mix. Our domestic sales crossed Rs 5,000 crore this quarter, a notable milestone for us. I would like to extend my heartfelt gratitude to my colleagues, distributors, retailers and partners for their unwavering dedication, determination, and diligence.”

[Rs.in Millions]

Rs.in Millions									
	Quarter ended			Year to Date			Year ended		
	Mar-24	Mar-23	% Var			% Var	Mar 24	Dec-23	% Var
Sales	52675.90	48305.30	9.05	-	-	-	243938.90	191263.00	27.54
Other Income	267.50	336.90	-20.60	-	-	-	1479.60	1212.10	22.07
PBIDT	13755.70	11291.70	21.82	-	-	-	59677.70	45922.00	29.95
Interest	262.00	370.10	-29.21	-	-	-	1454.90	1192.90	21.96
PBDT	13594.50	10921.60	24.47	-	-	-	58266.50	44672.00	30.43
Depreciation	1088.70	1017.00	7.05	-	-	-	5377.80	4289.10	25.38
PBT	12505.80	9904.60	26.26	-	-	-	52888.70	40382.90	30.97
TAX	3164.10	2538.20	24.66	-	-	-	13560.30	10396.20	30.44
Deferred Tax	4.30	-47.00	L to P	-	-	-	403.50	399.20	1.08
PAT	9341.70	7366.40	26.82	-	-	-	39328.40	29986.70	31.15
Equity	964.20	964.20	-	-	-	-	964.20	964.20	-

Note : P to L :- Profit To Loss, L to P :- Loss To Profit





CONTACT INFORMATION



info@sukhanidhi.in



<https://sukhanidhi.in/industry-anaylsis/>



8618385632



Toll Free: 1800 889 0255

EQUITY HELPLINE!

Have Questions
About Investing in
Stocks(Shares)?

Call Us

1800 889 0255



VINAYAK SAVANUR
FOUNDER & CIO

<https://sukhanidhi.in/>

