



TATA CONSULTANCY SERVICES LTD .

RESULTS ANALYSIS

Q4 Results 2024





01

TCS REPORTS 9% RISE IN Q4 CONSOLIDATED NET PROFIT!

Despite challenging environment, Tata Consultancy Services (TCS) has reported rise of 9.32% in its consolidated net profit at Rs 12,502 crore for fourth quarter ended March 31, 2024 as compared to Rs 11,436 crore for the same quarter in the previous year. Consolidated total income of the company increased by 3.41% at Rs 62,394 crore for Q4FY24 as compared Rs 60,337 crore for the corresponding quarter previous year.

02

REVENUE FROM OPERATIONS

Total revenue from operations of the company increased 3.51% to Rs 61,237 crore in the fourth quarter ended March 31, 2024 as against Rs 59,162 crore in the same quarter last year. Other income of the company declined 1.53% to Rs 1,157 crore in Q4FY24 as compared to Rs 1,175 crore in Q4FY23.

03

SEGMENT WISE REVENUE

Revenue from banking, financial services and insurance segment increased 0.58% to Rs 22,759 crore in Q4FY24 as against Rs 22,628 crore in Q4FY23, revenue from manufacturing segment rose 10.58% to Rs 6,137 crore in Q4FY24 as compared to Rs 5,550 crore in Q4FY23, revenue from consumer business surged 1.21% to Rs 9,891 crore in Q4FY24 as against Rs 9,773 crore in Q4FY23. While communication, media and technology segment posted revenue of Rs 10,291 crore in Q4FY24 as against Rs 9,696 crore in Q4FY23 and revenue from Life Sciences and Healthcare stood at Rs 6,758 crore in Q4FY24 as against Rs 6,585 crore in Q4FY23.

04

TOTAL EXPENSES

Total expenses of the company increased 1.33% to Rs 45,545 crore in the quarter ended March 31, 2024 as against Rs 44,946 crore in the quarter ended March 31, 2023, on the back of rise in employee benefit expenses and cost of equipment and software licences.

04

GROWTH ACROSS GEOGRAPHIES

In Q4FY24, growth among markets was led by India grew 37.9%, Middle East & Africa grew 10.7%, Latin America grew 9.8%, UK grew 6.2%, Asia Pacific grew 5.2%, while North America declined 2.3%, Continental Europe 2.0%.



05

TOTAL HEADCOUNT

TCS' workforce stood at 601,546 as on March 31, 2024. The employee base is very diverse, with 35.6% women and with 152 nationalities. Year till date, TCSers have clocked 51 million learning hours, and acquired 5 million competencies. IT services' attrition was at 12.5% for the last twelve months.



06

RESULT ON STANDALONE BASIS

The company has reported rise of 16.26% in its net profit at Rs 11,393 crore for the quarter under review as compared to Rs 9,800 crore for the same quarter in the previous year. Total income of the company increased by 4.06% at Rs 53,294 crore for Q4FY24 as compared Rs 51,213 crore for the corresponding quarter previous year.

07

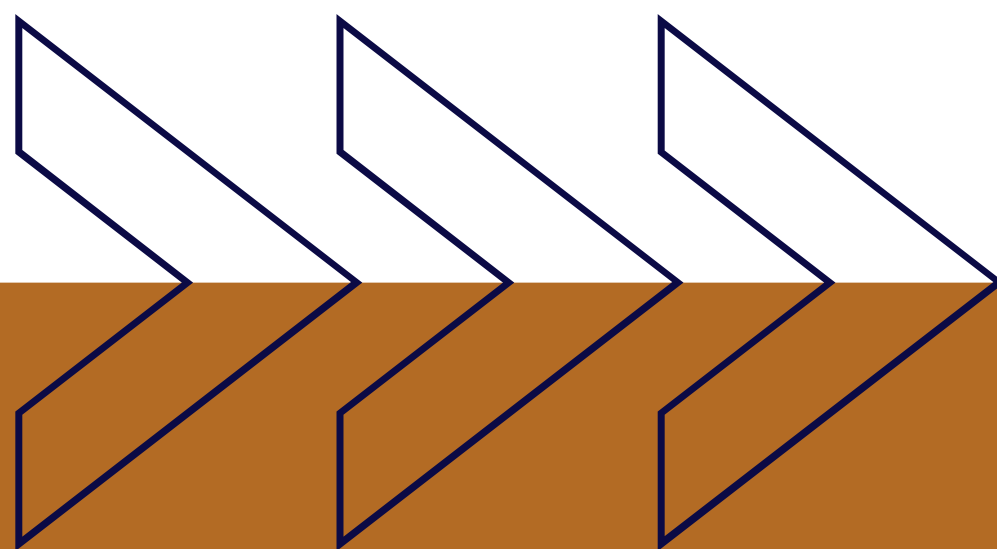
RESULT ON YEARLY BASIS

For the year ended March 31, 2024, the company has reported 11.38% rise in its net profit at Rs 43,559 crore as compared to Rs 39,106 crore for the previous year. Total income of the company increased by 7.12% at Rs 2,09,632 crore for year under review as compared to Rs 1,95,682 crore for year ended March 31, 2023.

For the year ended March 31, 2024, on the consolidated basis, the company has reported 8.97% rise in its net profit at Rs 46,099 crore as compared to Rs 42,303 crore for the previous year. Total income of the company increased by 7.16% at Rs 2,45,315 crore for year under review as compared to Rs 2,28,907 crore for year ended March 31, 2023.



MANAGEMENT COMMENTS:





01

K KRITHIVASAN, CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR, said:

“We are very pleased to close Q4 and FY24 on a strong note with the highest ever order book and a 26% operating margin, validating the robustness of our business model and execution excellence. In an environment of global macro uncertainty, we are staying close to our customers and helping them execute on their core priorities with TCS’ portfolio of offerings, innovation capabilities and thought leadership.”



02

N GANAPATHY SUBRAMANIAM, CHIEF OPERATING OFFICER AND EXECUTIVE DIRECTOR, said:

“Our Q4 performance is robust, with broad based deal wins across industries and geographies. Our products and platforms business sparkled with the mega deal win at Aviva and emerging markets had another stellar growth quarter demonstrating the power of TCS’ diversified portfolio.”



03

SAMIR SEKSARIA, CHIEF FINANCIAL OFFICER, said:

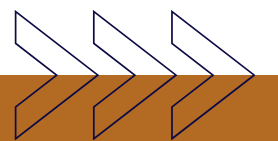
“In FY 2024, our disciplined approach to operations have helped us expand our industry-leading margins. In a challenging environment, we persisted with our long-term investments in workforce reskilling, research and innovation. We will continue to drive efficiencies and competitiveness to capture opportunities for growth with profitability.”

[Rs.in Millions]

Rs.in Millions

	Quarter ended			Year ended		
	Mar-24	Mar-23	% Var	Mar 24	Mar-23	% Var
Sales	514880.00	497800.00	3.43	2023590.00	1903540.00	6.31
Other Income	18060.00	14330.00	26.03	72730.00	53280.00	36.51
PBIDT	163520.00	143030.00	14.33	631200.00	563250.00	12.06
Interest	1970.00	2500.00	-21.20	6730.00	6950.00	-3.17
PBDT	161550.00	140530.00	14.96	614890.00	556300.00	10.53
Depreciation	9750.00	10080.00	-3.27	38870.00	39400.00	-1.35
PBT	151800.00	130450.00	16.37	576020.00	516900.00	11.44
TAX	37870.00	32450.00	16.70	140430.00	125840.00	11.59
Deferred Tax	-1380.00	-2140.00	35.51	-1350.00	-3620.00	62.71
PAT	113930.00	98000.00	16.26	435590.00	391060.00	11.39
Equity	3,620.00	3,660.00	-1.09	3620.00	3660.00	-1.09

Note - P to L :- Profit To Loss; L to P :- Loss To Profit





CONTACT INFORMATION



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