



# TITAN COMPANY LTD. RESULTS ANALYSIS

Q1 Results 2023





01

## TITAN COMPANY REPORTS MARGINAL FALL IN Q1 CONSOLIDATED NET PROFIT

Titan Company has reported 4.30% marginal fall in consolidated net profit at Rs 756 crore for the first quarter ended June 30, 2023 as compared to Rs 790 crore for the same quarter in the previous year on the back of lower EBITDA margin. However, consolidated total income of the company increased by 26.60% at Rs 12011 crore for Q1FY24 as compared Rs 9487 crore for the corresponding quarter previous year.

# 02

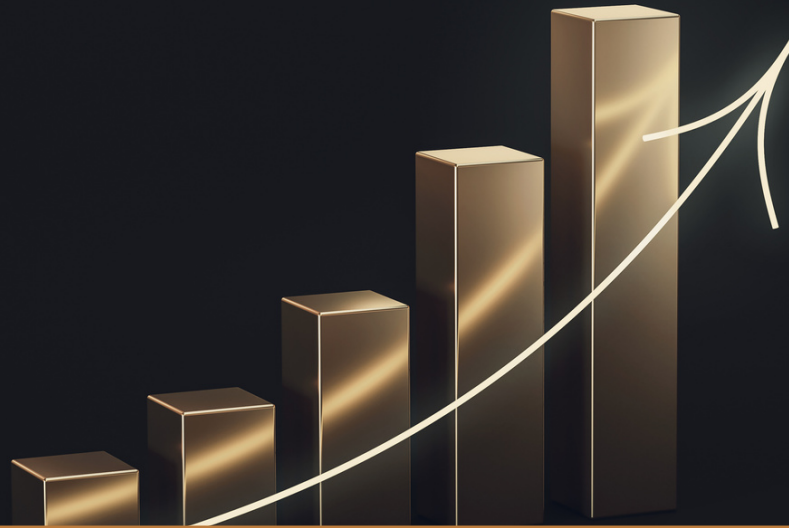
## REVENUE FROM OPERATIONS; OTHER INCOME

Revenue from operations of the company rose 25.99% to Rs 11897 crore in the first quarter ended June 30, 2023 as compared to Rs 9443 crore in the same quarter in the previous year, while other income reported over 2- fold jump to Rs 114 crore in Q1FY24 as against Rs 44 crore in the same quarter in the previous year.

# 03

## TOTAL EXPENSES

**The company's total expenses increased 30.83% to Rs 11009 crore in the first quarter ended June 30, 2023 as compared to Rs 8415 crore in the same quarter in the previous year, on the back of rise in cost of materials and components consumed, employee benefits expense, finance costs and depreciation and amortisation expense.**



# 04

## OPERATING PROFIT

The company's Earnings before Interest, Tax, Depreciation, & Amortization (EBITDA) for the quarter stood at Rs 1125.00 crore as against Rs 1196.00 crore in Q1FY23. Meanwhile, EBITDA margin stood at 9.46% for first quarter ended June 30, 2023 as compared to 12.67% for the same quarter in the previous year.



# 05

## SEGMENT WISE REVENUES

Watches and Wearables segment revenue jumped 16.16% to Rs 913 crore in the first quarter ended June 30, 2023 as compared to Rs 786 crore in the corresponding quarter previous year.

Revenue from Jewellery segment gained 28.08% to Rs 10696 crore in Q1FY24 as against Rs 8351 crore the same quarter in the previous year, driven by healthy demand during Akshaya Tritiya and an attractive gold exchange program.

Eyecare segment revenue surged 10.93% to Rs 203 crore in the first quarter ended June 30, 2023 as compared to Rs 183 crore in the corresponding quarter previous year.

# 06

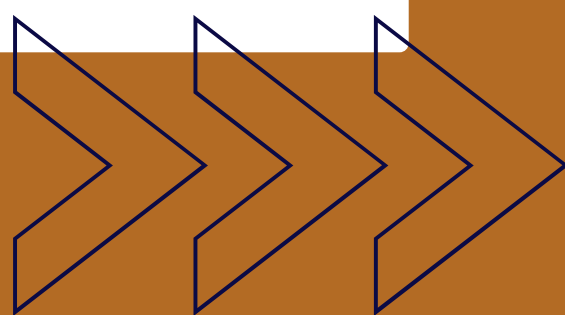
## STANDALONE RESULT OF Q1

The company has reported 2.02% marginal fall in its net profit at Rs 777 crore for first quarter ended June 30, 2023 as compared to Rs 793 crore for the same quarter in the previous year. However, total income of the company increased by 24.86% at Rs 11244 crore for Q1FY24 as compared Rs 9005 crore for the corresponding quarter previous year.



**FEEDBACK**

# **MANAGEMENT COMMENTS:**







**01**

**CK Venkataraman, Managing Director of the Company said:**

**“The year started well for us with double digit revenue growth across the business segments. The Jewellery business remained the star performer with a 19% growth on YOY basis. We are pursuing market share gain across categories and investing in capabilities and retail network expansion. Our international foray is shaping well and we remain optimistic about its performance for the rest of the financial year.”**



## Rs.in Millions

Rs.in Millions						
	Quarter ended			Year ended		
	Jun-23	Jun-22	% Var	Mar 23	Mar-22	% Var
Sales	111450.00	89610.00	24.37	382700.00	272100.00	40.65
Other Income	990.00	440.00	125.00	2990.00	2460.00	21.54
PBIDT	12020.00	12080.00	-0.50	50690.00	35250.00	43.80
Interest	790.00	550.00	43.64	2400.00	1950.00	23.08
PBDT	11230.00	11530.00	-2.60	48290.00	32790.00	47.27
Depreciation	990.00	870.00	13.79	3640.00	3470.00	4.90
PBT	10240.00	10660.00	-3.94	44650.00	29320.00	52.29
TAX	2470.00	2730.00	-9.52	11320.00	7520.00	50.53
Deferred Tax	-	10.00	P to L	-80.00	-270.00	70.37
PAT	7770.00	7930.00	-2.02	33330.00	21800.00	52.89
Equity	890.00	890.00	-	890.00	890.00	-

# TO CHECK OUR COMPANY RESULT ANALYSIS

HDFC Life Insurance Q2  
Results Analysis

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Asian Paints LTD Q2  
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Nestle India LTD Q3  
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Tata Consultancy  
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HERO MOTOCORP LTD.  
Q1 Results

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Titan Company LTD Q1  
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TCS reports 15% rise in Q4  
consolidated net profit

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Nestle India reports 25% rise in Q1 net  
profit

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# A LITTLE ABOUT OURSELVES



## Why We Started?

After speaking with hundreds of investors, we discovered that while most investors recognise the importance of investing in equities, many lack the time, knowledge, or necessary resources to evaluate stocks or construct a long-term equity portfolio. As a result, people risk their savings on a companies based only on the recommendations of relatives, friends, brokers, or any business channel, and end up losing their hard-earned money.

And after such instances, we realised the need for professional advice and decided to start the first equity research and investment advisory firm in Hubballi-Dharwad to assist individual investors across India with the sole purpose of offering unbiased, high-quality, fundamental, and affordable equity investment advice to create serious wealth over long-term.

## Who We Are?

We are the first equity research and investment advisory firm based in North Karnataka and have 12 + years of experience in equity research and advising High Net worth Individuals (HNI's), Ultra High Net worth Individuals (UHNI's) and NRI's across India and the globe.

## What We Do?

We help individual investors in generating inflation-adjusted, risk-adjusted, and tax-efficient returns and create sustainable wealth over the long term by recommending a high-quality direct equity (shares) portfolio.

## What We Don't Do?

- Momentum trading
- Debt investments
- Derivatives (Futures & Options)
- Technical analysis
- Timing the market
- Over-diversifying
- Hedging
- Nonsense

## What We Expect From Investors?

- A minimum commitment period of 5 years or more.

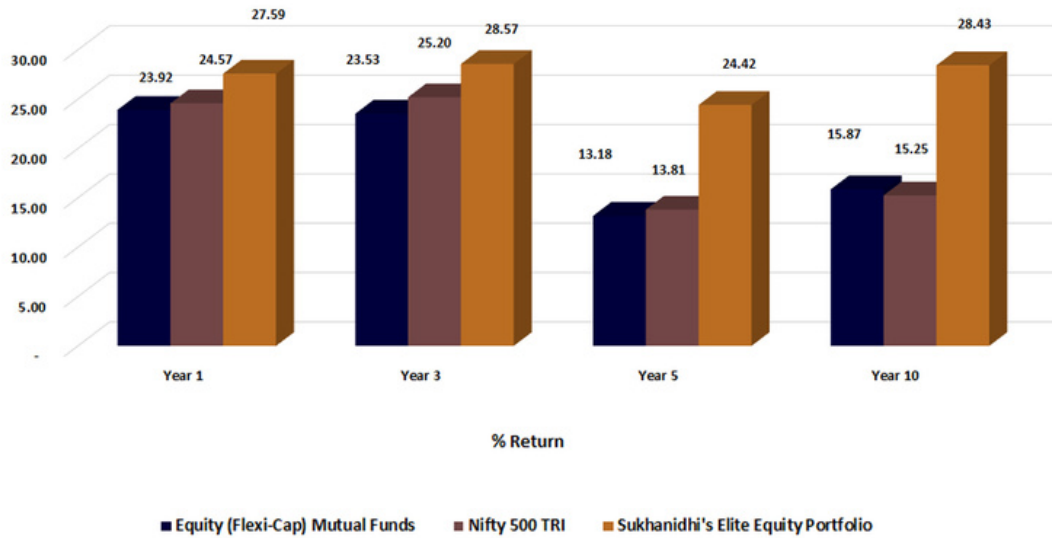
## Why Sukhanidhi?

At Sukhanidhi, You Are Assured Of

- Excellence in our advisory services
- Objectivity and unbiased advice
- Credibility: we are SEBI-registered investment advisors
- Low cost: only fixed fees – no performance fees.
- Peace of mind: we uphold your trust with safeguarding your investments and offering our services at reasonable fees



Comparative performance analysis of **Flexi-Cap Mutual funds** vs **Nifty 500 TRI** vs **Sukhanidhi's Portfolio**



**Maximize Returns & Reduce Your Expenses with Elite Equity Portfolio**

**Here is why our portfolio is better than equity mutual fund and index fund**

Description	Flexi-cap MF		Nifty 500 (Index Fund)	Sukhanidhi's Portfolio
	Regular	Direct	Direct	Elite Equity
Lumpsum Investment (Rs)	50,00,000	50,00,000	50,00,000	50,00,000
Fees/Charges (in % Pa)	1.75%	1.00%	0.40%	1.00%
Fees/Charges (in Rs Pa)	87,500	50,000	20,000	50,000
5-Years CAGR Returns (in %)	13.18%	14.29%	13.81%	24.42%
Value of Investment at the end of 5th Year (in Rs)	92,85,781	97,50,147	95,47,114	1,49,08,055
Difference in Corpus	-56,22,274	-51,57,908	-53,60,941	-
Total Expenses / fees in last 5 years	-4,37,500	-2,50,000	-1,00,000	-2,50,000
Net Gains/Loss at the end of 5th year	-60,59,774	-54,07,908	-54,60,941	1,46,58,055

NOTE: All returns are in CAGR and the investment time horizon considered as 5 years (July 2018 to July 2023 ) comparison between sukhanidhi's portfolio vs mutual funds vs index funds. Sukhanidhi's portfolio is built on quality investing strategy. To know more about

\*Note: Our elite equity portfolio has generated a 28.43% CAGR (excluding dividend and bonus) in the last decade (10 years) as on July 2018 to JULY 2023 . However, to be conservative, we are expecting around 15% CAGR(excluding dividend and bonus). There is no guarantee of returns and it is subject to prevailing market conditions.

# What Our Client Say?



## CA Aniruddha Phadnavis

Company Secretary & Compliance Officer,  
VRL Logistics Ltd - Hubballi.

"Courteous, Sensible, Reliable, Effective"



## Dr. Naveen H.C.

Prosthodontist Implantologist  
Hubballi

Investing in equities has never been my cup of tea due to lack of knowledge and time constraint. It has been 4 years now that I have been associated with Mr. Vinayak Savanur. Since then, with his help, I have begun Investing in on equity shares portfolio for the next 20 years to take care of my after retirement expenses.

When I met him for the first time, he listened to each and every query of mine patiently and took me through the entire process they follow, from stock selection to portfolio construction in detail. Only then I found that Mr. Vinayak's way of approaching the stock market is very simple, safe, sensible. and I got convinced.

I would definitely recommend Sukhanidhi investment Advisors to anyone. Especially middle-aged practicing doctors like me. To utilize Mr. Vinayak Savanur's knowledge and expertise to plan their retirement well in advance and build a fool proof long-term equity portfolio.



## Sanjot Shah

Director  
Manickbag Automobiles Private Limited,  
Hubballi

I have got experience from Sukhanidhi investments. The suggestions given by them are good and I am satisfied



## CA Narasimhan Elangovan

Partner  
KEN & Co., Chartered Accountants,  
Bengaluru

Professional and well researched approach. Recommended for those who want to build wealth over long term! Great job Vinayak and team.



## Satish Shenoy

General Manager  
Samsung India Electronics pvt Ltd,  
Mumbai.

A Good Methodology to filter best stocks to invest and easy to approach makes sukhanidhi team class apart; Thanks for your good service. Keep it up!!



## Mamata Kulkarni Texas, USA

Folks, its high time you get in touch with Sukhanidhi to fatten your wallets. Mr. Vinayak Savanur, a very knowledgeable financial advisor, patiently understands your concerns and accordingly guides you in reaching your financial goals. It has been a great pleasure to work with Mr. Savanur. The passion and dedication to his expertise was clear to see. We saw great results and we would strongly encourage others to work with Sukhanidhi! holding the investment for long periods, which is actually the prerequisite to get long term Compound returns from Equity investments. After coming in contact with SUKHANIDHI, after studying their methods in detail, I have now invested in their SUKHANIDHI ELITE EQUITY PORTFOLIO with a long term horizon of 5 to 15 yrs, with 3 different goals in sight, with the intention to withdraw the money as each life goal approaches during the future 15 yrs of my life.



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Note: Our elite equity portfolio has generated a 28.43% CAGR (excluding dividend and bonus) in the last decade (10 years) as on 02nd July 2023. However, to be conservative, we are expecting around 15% CAGR(excluding dividend and bonus). There is no guarantee of returns and it is subject to prevailing market conditions.



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INVESTMENT ADVISORS  
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**Vinayak Savanur**

**Founder & CIO**



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