



TCS

RESULTS ANALYSIS

Q1 Results 2023





01

TCS REPORTS 17% RISE IN Q1 CONSOLIDATED NET PROFIT!

Driven by the emergence of newer technologies and marquee deal wins, Tata Consultancy Services (TCS) has witnessed profit growth in-line with the street's estimates, reporting 16.82% rise in its consolidated net profit at Rs 11,120 crore for the first quarter ended June 30, 2023 as compared to Rs 9,519 crore for the same quarter in the previous year. Consolidated total income of the company increased by 13.50% at Rs 60,778 crore for Q1FY24 as compared Rs 53,547 crore for the corresponding quarter previous year.

02

REVENUE FROM OPERATIONS:

Revenue from operations of the company surged 12.55% to Rs 59,381 crore in the first quarter ended June 30, 2023 as against Rs 52,758 crore in the corresponding quarter previous year, while Other income gained 77.06% to Rs 1,397 crore in Q1FY24 as compared to Rs 789 crore in the same quarter in the previous year.



03

TOTAL EXPENSES:

Total Expenses rose 12.31% to Rs 45,789 crore in Q1FY24 as compared to Rs 40,771 crore in the corresponding quarter previous year, on the back of higher Employee benefit expenses, Cost of equipment and software licences and rise in depreciation and amortisation expense.



04

INDUSTRY WISE GROWTH:

Growth was led by Life Sciences and Healthcare which grew 10.1% and the Manufacturing vertical which grew 9.4%. BFSI grew 3%, Retail and CPG grew 5.3%, Technology & Services grew 4.4% while Communications & Media grew 0.5%.



05

GEOGRAPHY WISE PERFORMANCE:

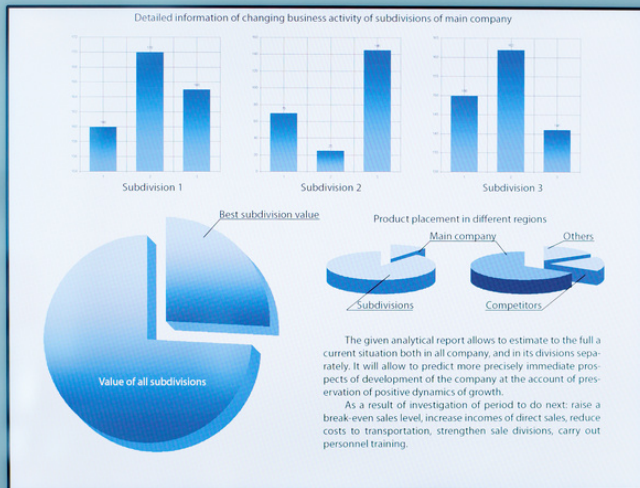
Among major markets, the United Kingdom led with 16.1% growth; North America grew 4.6% and Continental Europe grew 3.4%. In emerging markets, Middle East & Africa grew 15.2%, India grew 14%, Latin America grew 13.5%, and Asia Pacific grew 4.7%.



06

HUMAN RESOURCES:

TCS' workforce stood at 615,318 as on June 30, a net addition of 523 during the quarter. The workforce continues to be very diverse, comprising 154 nationalities and with women making up 35.8% of the base.



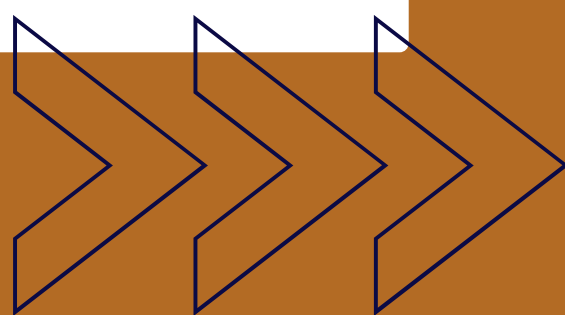
07

STANDALONE RESULT OF Q1:

Tata Consultancy Services has reported 22.08% rise in its net profit at Rs 10,484 crore for the quarter under review as compared to Rs 8,588 crore for the same quarter in the previous year. Total income of the company increased by 14.54% at Rs 51,765 crore for Q1FY24 as compared Rs 45,195 crore for the corresponding quarter previous year.



MANAGEMENT COMMENTS:





01

K KRITHIVASAN, CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR, SAID:

“Our products and platforms achieved major milestones during the quarter with several transformational engagements going live. In the UK Life and Pensions administration space, we signed three new deals on our digital insurance platform, making TCS the undisputed leader in this market on any metric. We are proactively building differentiating capabilities in generative AI and actively working on such projects with our clients, delivering impact on technology, operations and client experience dimensions.”





02

**SAMIR SEKSARIA, CHIEF
FINANCIAL OFFICER, SAID:**

“We have gone ahead and rolled out our annual salary increase with effect from April 1st . Our operating margin of 23.2% reflects the 200-bps impact of this hike, offset through improved efficiencies. At the same time, we continue to make the investments needed to power our future growth, including expansion of our delivery and research infrastructure.”



03

MILIND LAKKAD, CHIEF HR OFFICER, SAID:

“We remain focused on developing, retaining and rewarding the best talent in the industry, and enhancing their effectiveness by bringing them back to office to foster our culture. Our Return to Office initiative is picking pace, with 55% of the workforce already in office thrice a week. We have given a 12-15% raise for exceptional performers in our latest annual compensation review, and also commenced the promotions cycle. TCSers logged 12.7 million learning hours in upskilling themselves during the quarter in market relevant skills like generative AI, cloud, data and analytics. Our attrition continues to trend down and we expect it to be back in our industry-leading, long term range in the second half of the year. While we are committed to honor all the offers we have made, our focus will be on leveraging the capacity we built last year.”



[INR-Crores]

Description	Quarter Ended			Year To Date			Year Ended		
	23-Jun	22-Jun	Var(%)	23-Jun	22-Jun	Var(%)	23-Mar	22-Mar	Var(%)
Sales	49,862.00	44,480.00	12.10	-	-	-	1,90,354.00	1,60,341.00	18.72
Other Income	1,903.00	715.00	166.15	-	-	-	5,328.00	7,486.00	-28.83
PBIDT	15,039.00	12,544.00	19.89	-	-	-	56,325.00	53,731.00	4.83
Interest	138.00	184.00	-25.00	-	-	-	695.00	486.00	43.00
PBDT	14,901.00	12,360.00	20.56	-	-	-	55,630.00	53,245.00	4.48
Depreciation	969.00	960.00	0.94	-	-	-	3,940.00	3,522.00	11.87
PBT	13,932.00	11,400.00	22.21	-	-	-	51,690.00	49,723.00	3.96
TAX	3,448.00	2,812.00	22.62	-	-	-	12,584.00	11,536.00	9.08
Deferred Tax	-41.00	-66.00	-37.88	-	-	-	-362.00	-395.00	-8.35
PAT	10,484.00	8,588.00	22.08	-	-	-	39,106.00	38,187.00	2.41
Equity	366.00	366.00	-	-	-	-	366.00	366.00	-





A LITTLE ABOUT OURSELVES



Why We Started?

After speaking with hundreds of investors, we discovered that while most investors recognise the importance of investing in equities, many lack the time, knowledge, or necessary resources to evaluate stocks or construct a long-term equity portfolio. As a result, people risk their savings on a companies based only on the recommendations of relatives, friends, brokers, or any business channel, and end up losing their hard-earned money.

And after such instances, we realised the need for professional advice and decided to start the first equity research and investment advisory firm in Hubballi-Dharwad to assist individual investors across India with the sole purpose of offering unbiased, high-quality, fundamental, and affordable equity investment advice to create serious wealth over long-term.

Who We Are?

We are the first equity research and investment advisory firm based in North Karnataka and have 12 + years of experience in equity research and advising High Net worth Individuals (HNI's), Ultra High Net worth Individuals (UHNI's) and NRI's across India and the globe.

What We Do?

We help individual investors in generating inflation-adjusted, risk-adjusted, and tax-efficient returns and create sustainable wealth over the long term by recommending a high-quality direct equity (shares) portfolio.

What We Don't Do?

- Momentum trading
- Debt investments
- Derivatives (Futures & Options)
- Technical analysis
- Timing the market
- Over-diversifying
- Hedging
- Nonsense

What We Expect From Investors?

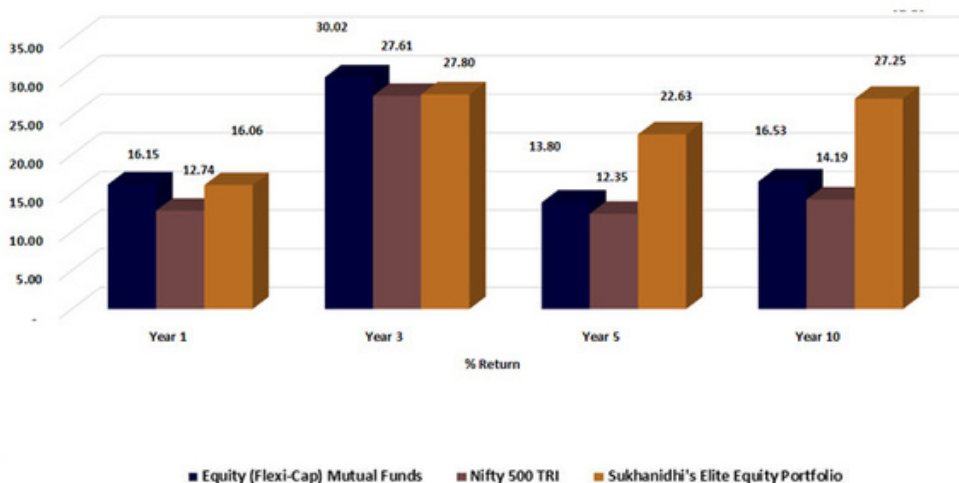
- A minimum commitment period of 5 years or more.

Why Sukhanidhi?

At Sukhanidhi, You Are Assured Of

- Excellence in our advisory services
- Objectivity and unbiased advice
- Credibility: we are SEBI-registered investment advisors
- Low cost: only fixed fees – no performance fees.
- Peace of mind: we uphold your trust with safeguarding your investments and offering our services at reasonable fees

Comparative performance analysis of **Flexi-Cap Mutual funds** vs **Nifty 500 TRI** vs **Sukhanidhi's Portfolio**



Maximize Returns & Reduce Your Expenses with Elite Equity Portfolio

Here is why our portfolio is better than equity mutual fund and index fund

Description	Flexi-cap MF		Nifty 500 (Index Fund)	Sukhanidhi's Portfolio
	Regular	Direct	Direct	Elite Equity
Lumpsum Investment (Rs)	50,00,000	50,00,000	50,00,000	50,00,000
Fees/Charges (in % Pa)	1.75%	1.00%	0.40%	1.00%
Fees/Charges (in Rs Pa)	87,500	50,000	20,000	50,000
5-Years CAGR Returns (in %)	13.80%	15.07%	12.35%	22.63%
Value of Investment at the end of 5th Year (in Rs)	95,43,088	1,00,87,431	89,48,980	1,38,66,078
Difference in Corpus	-43,22,990	-37,78,647	-49,17,098	-
Total Expenses / fees in last 5 years	-4,37,500	-2,50,000	-1,00,000	-2,50,000
Net Gains/Loss at the end of 5th year	-47,60,490	-40,28,647	-50,17,098	1,36,16,078

NOTE: All returns are in CAGR and the investment time horizon considered as 5 years (July 2018 to June 2023) comparison between sukhanidhi's portfolio vs mutual funds vs index funds. Sukhanidhi's portfolio is built on quality investing strategy. To know more about

*Note: Our elite equity portfolio has generated a 23.44% CAGR (excluding dividend and bonus) in the last decade (10 years) as on July 2018 to June 2023. However, to be conservative, we are expecting around 15% CAGR(excluding dividend and bonus). There is no guarantee of returns and it is subject to prevailing market conditions.

What Our Client Say?



Dr.Naveen H.C.
Prosthodontist Implantologist
Hubballi

Investing in equities has never been my cup of tea due to lack of knowledge and time constraint. It has been 4 years now that I have been associated with Mr. Vinayak Savanur. Since then, with his help, I have begun Investing in on equity shares portfolio for the next 20 years to take care of my after retirement expenses.

When I met him for the first time, he listened to each and every query of mine patiently and took me through the entire process they follow, from stock selection to portfolio construction in detail. Only then I found that Mr. Vinayak's way of approaching the stock market is very simple, safe, sensible. and I got convinced.

I would definitely recommend Sukhanidhi investment Advisors to anyone. Especially middle-aged practicing doctors like me. To utilize Mr. Vinayak Savanur's knowledge and expertise to plan their retirement well in advance and build a fool proof long-term equity portfolio.



Sanjot Shah
Director
Manickbag Automobiles Private Limited,
Hubballi

I have got experience from Sukhanidhi investments. The suggestions given by them are good and I am satisfied



CA Narasimhan Elangovan
Partner
KEN & Co., Chartered Accountants,
Bengaluru

Professional and well researched approach. Recommended for those who want to build wealth over long term! Great job Vinayak and team.



Satish Shenoy
General Manager
Samsung India Electronics pvt ltd,
Mumbai.

A Good Methodology to filter best stocks to invest and easy to approach makes sukhanidhi team class apart; Thanks for your good service. Keep it up!!



Mamata Kulkarni
Texas, USA

Folks, its high time you get in touch with Sukhanidhi to fatten your wallets. Mr. Vinayak Savanur, a very knowledgeable financial advisor, patiently understands your concerns and accordingly guides you in reaching your financial goals. It has been a great pleasure to work with Mr. Savanur. The passion and dedication to his expertise was clear to see. We saw great results and we would strongly encourage others to work with Sukhanidhi! holding the investment for long periods, which is actually the prerequisite to get long term Compound returns from Equity investments. After coming in contact with SUKHANIDHI, after studying their methods in detail, I have now invested in their SUKHANIDHI ELITE EQUITY PORTFOLIO with a long term horizon of 5 to 15 yrs, with 3 different goals in sight, with the intention to withdraw the money as each life goal approaches during the future 15 yrs of my life.



INVEST NOW TO ACHIEVE FINANCIAL FREEDOM

AFTER 25 YEARS

Get Back
₹32.00*
Crores

Invest
₹1 Crore
(One Time)
In Our
ELITE EQUITY
PORTFOLIO



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Note: Our elite equity portfolio has generated a 27.25% CAGR (excluding dividend and bonus) in the last decade (10 years) as on 02nd June 2023. However, to be conservative, we are expecting around 15% CAGR(excluding dividend and bonus). There is no guarantee of returns and it is subject to prevailing market conditions.

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