



HDFC LIFE INSURANCE COMPANY LTD RESULTS ANALYSIS

Q1 Results 2023

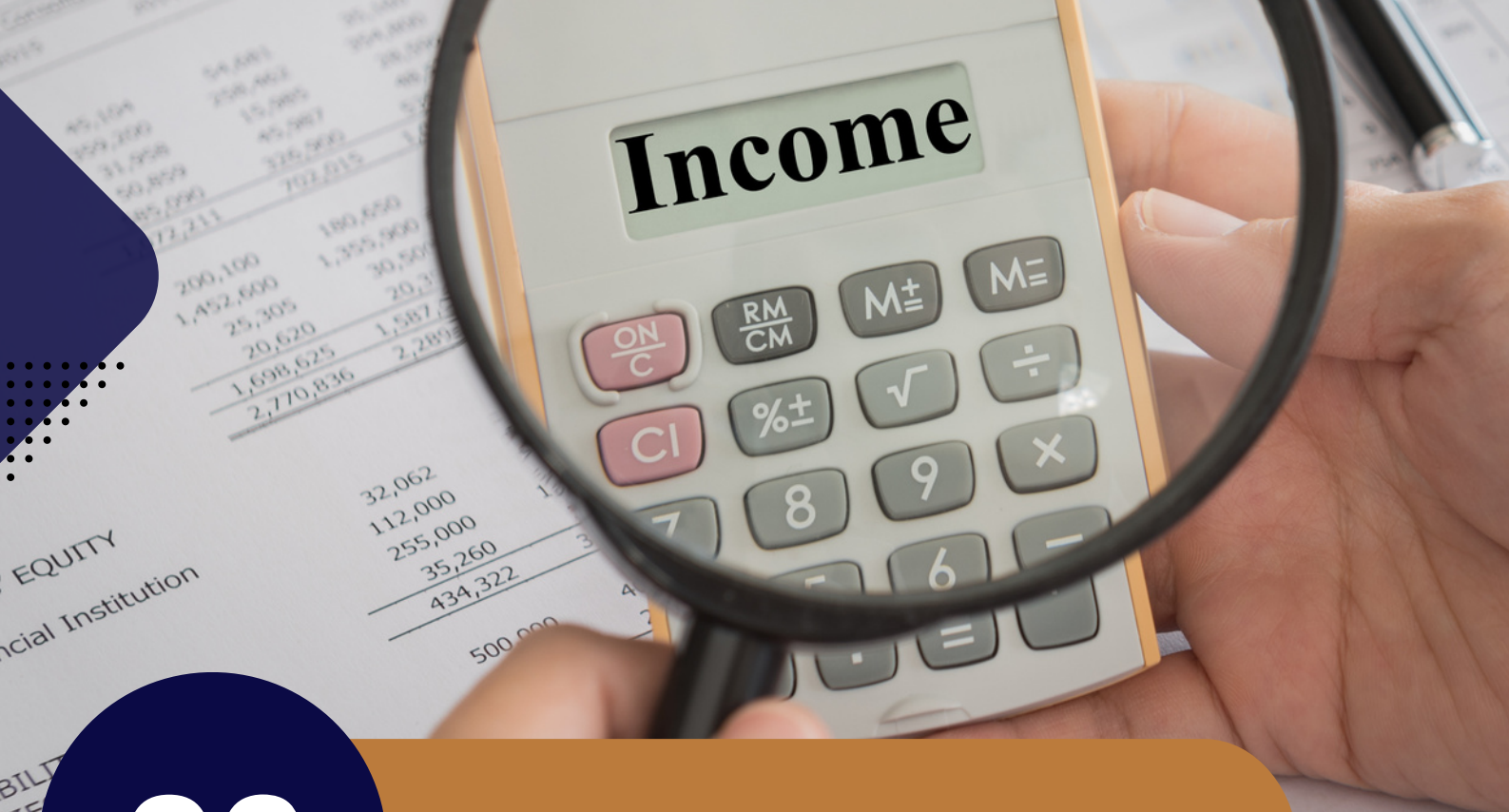




01

HDFC LIFE INSURANCE COMPANY REPORTS 15% RISE IN Q1 CONSOLIDATED NET PROFIT

HDFC Life Insurance Company has reported 15.31% rise in consolidated net profit at Rs 416.72 crore for first quarter ended June 30, 2023 as compared to Rs 361.40 crore for the same quarter in the previous year. Consolidated net premium income of the company increased by 16.59% at Rs 11507.88 crore for Q1FY24 as compared Rs 9870.06 crore for the corresponding quarter previous year.



02

PREMIUM INCOME

First Year Premium of the company rose 8.36% to Rs 1851.44 crore in the first quarter ended June 30, 2023 as compared to Rs 1708.66 crore in the corresponding quarter previous year, while Renewal Premium surged 13.79% to Rs 5804.06 crore in Q1FY24 as against Rs 5100.47 crore in the corresponding quarter previous year. Single Premium increased 23.97% to Rs 4017.29 crore in Q1FY24 as against Rs 3240.52 crore in the corresponding quarter previous year.



03

TOTAL EXPENSES:

The company's total expenses surged 16.95% to Rs 2293.50 crore in Q1FY24 as compared to Rs 1961.06 crore in the same quarter in the previous year, on the back of higher Employees remuneration and welfare expenses.



04

OTHER INCOME

Other income of the company reported 45.01% rise to Rs 86.41 crore in the first quarter ended June 30, 2023 as compared to Rs 59.59 crore in the corresponding quarter previous year.



05

NET COMMISSION

The company's Net commission surged 65.44% to Rs 662.85 crore in the first quarter ended June 30, 2023 as against Rs 400.65 crore in the corresponding quarter previous year.



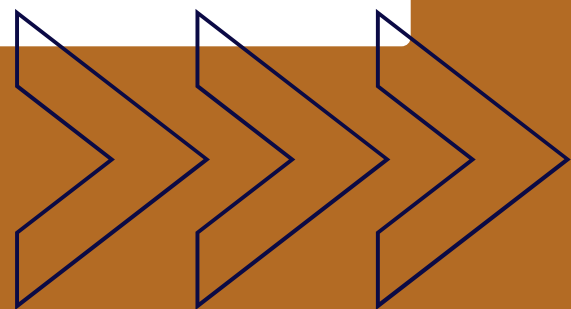
06

STANDALONE RESULT OF Q1

The company has reported 15.37% rise in its net profit at Rs 415.34 crore for first quarter ended June 30, 2023 as compared to Rs 360.01 crore for the same quarter in the previous year. Net premium income of the company increased by 16.58% at Rs 11479.82 crore for Q1FY24 as compared Rs 9847.15 crore for the corresponding quarter previous year.



MANAGEMENT COMMENTS:



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01

Ms. Vibha Padalkar, MD & CEO said:

“We are happy to report that the merger of HDFC Limited with HDFC Bank has been successfully completed and that we are now a subsidiary of HDFC Bank. HDFC Bank now holds 50.4% in HDFC Life. Our focus is on strengthening our partnership with HDFC Bank, enhancing collaboration, and maximizing customer engagement within our group. We closed the quarter with a robust growth of 12% in individual WRP, which was 1.5x of private industry, despite coming off a strong March. Over the last 4 years, despite facing open architecture and intense competition from unlisted insurers, our market share has steadily increased from 12.5% in FY19 to 16.5% in FY23 in the private sector and 7.2% to 10.8% at an overall industry level.

We covered more than 2 lakh lives in retail policies and 1.6 cr lives overall in Q1FY24, a growth of 8% and 34% respectively, over Q1FY23. Retail sum assured recorded an increase of 55% and overall sum assured 73%, and our overall market share in Q1FY24 was 16.9%. We feel privileged to have led the way in helping bridge the protection gap in the country by being the market leader in terms of total sum assured. Retail protection trends remain encouraging with YoY growth of 45% in Q1FY24. While the growth is accentuated by a favourable base, we do believe that the pickup in protection is sustainable and the growth is likely to be healthy for the year. The board has recommended a dividend of Rs 1.90 per share aggregating to a pay-out of Rs. 408 crores subject to approval by our shareholders. We are proud to be recognized as one of India's top 10 best companies to work for by Great Place to Work.

We are the only insurance company to receive this recognition, which is a testament to our unwavering commitment to creating a people-centric workplace. While we remain optimistic about growth opportunities in the life insurance sector, our vision extends beyond just business growth. Following a customer centric approach, we remain steadfast in our mission to insure India and ensure financial security for families and individuals across the nation. We believe that widespread financial protection is a crucial aspect of economic growth, and we are enthusiastic about collaborating with our regulator to contribute meaningfully to this collective effort.”

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Rs.in Millions

Rs.in Millions						
	Quarter ended			Year ended		
	Jun-23	Jun-22	% Var	Mar 23	Mar-22	% Var
Sales	114798.20	92718.70	23.81	567640.10	453964.60	25.04
Other Income	119645.40	-33410.30	L to P	147243.50	207512.90	-29.04
PBIDT	4383.80	3865.20	13.42	14315.20	13646.40	4.90
Interest	-	-	NC	-	-	NC
PBDT	4383.80	3865.20	13.42	14315.20	13646.40	4.90
Depreciation	-	-	NC	-	-	NC
PBT	4383.80	3865.20	13.42	14315.20	13646.40	4.90
TAX	230.40	212.30	8.53	713.90	1569.50	-54.51
Deferred Tax	-	-	NC	-	-	NC
PAT	4153.40	3652.90	13.70	13601.30	12076.90	12.62
Equity	21,496.80	21,131.70	1.73	21494.00	21126.20	<u>1.74</u>

Note : P to L :- Profit To Loss, L to P :- Loss To Profit

Bottom of Form

TO CHECK OUR COMPANY RESULT ANALYSIS

HDFC Life Insurance Q2
Results Analysis

Download

Asian Paints LTD Q2
Results Analysis

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Nestle India LTD Q3
Results Analysis

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Tata Consultancy
Services Q2 Results

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HERO MOTOCORP LTD.
Q1 Results

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Titan Company LTD Q1
Results

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VISIT TO : <https://sukhanidhi.in/financial-reports/>

TCS reports 15% rise in Q4
consolidated net profit

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Nestle India reports 25% rise in Q1 net
profit

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A LITTLE ABOUT OURSELVES



Why We Started?

After speaking with hundreds of investors, we discovered that while most investors recognise the importance of investing in equities, many lack the time, knowledge, or necessary resources to evaluate stocks or construct a long-term equity portfolio. As a result, people risk their savings on a companies based only on the recommendations of relatives, friends, brokers, or any business channel, and end up losing their hard-earned money.

And after such instances, we realised the need for professional advice and decided to start the first equity research and investment advisory firm in Hubballi-Dharwad to assist individual investors across India with the sole purpose of offering unbiased, high-quality, fundamental, and affordable equity investment advice to create serious wealth over long-term.

Who We Are?

We are the first equity research and investment advisory firm based in North Karnataka and have 12 + years of experience in equity research and advising High Net worth Individuals (HNI's), Ultra High Net worth Individuals (UHNI's) and NRI's across India and the globe.

What We Do?

We help individual investors in generating inflation-adjusted, risk-adjusted, and tax-efficient returns and create sustainable wealth over the long term by recommending a high-quality direct equity (shares) portfolio.

What We Don't Do?

- Momentum trading
- Debt investments
- Derivatives (Futures & Options)
- Technical analysis
- Timing the market
- Over-diversifying
- Hedging
- Nonsense

What We Expect From Investors?

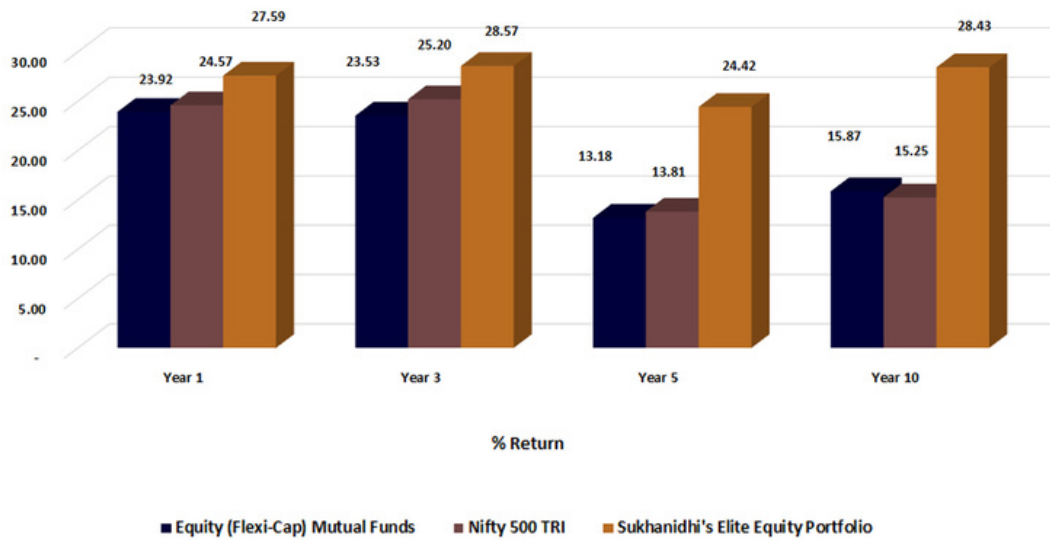
- A minimum commitment period of 5 years or more.

Why Sukhanidhi?

At Sukhanidhi, You Are Assured Of

- Excellence in our advisory services
- Objectivity and unbiased advice
- Credibility: we are SEBI-registered investment advisors
- Low cost: only fixed fees – no performance fees.
- Peace of mind: we uphold your trust with safeguarding your investments and offering our services at reasonable fees

Comparative performance analysis of **Flexi-Cap Mutual funds** vs **Nifty 500 TRI** vs **Sukhanidhi's Portfolio**



Maximize Returns & Reduce Your Expenses with Elite Equity Portfolio

Here is why our portfolio is better than equity mutual fund and index fund

Description	Flexi-cap MF		Nifty 500 (Index Fund)	Sukhanidhi's Portfolio
	Regular	Direct	Direct	Elite Equity
Lumpsum Investment (Rs)	50,00,000	50,00,000	50,00,000	50,00,000
Fees/Charges (in % Pa)	1.75%	1.00%	0.40%	1.00%
Fees/Charges (in Rs Pa)	87,500	50,000	20,000	50,000
5-Years CAGR Returns (in %)	13.18%	14.29%	13.81%	24.42%
Value of Investment at the end of 5th Year (in Rs)	92,85,781	97,50,147	95,47,114	1,49,08,055
Difference in Corpus	-56,22,274	-51,57,908	-53,60,941	-
Total Expenses / fees in last 5 years	-4,37,500	-2,50,000	-1,00,000	-2,50,000
Net Gains/Loss at the end of 5th year	-60,59,774	-54,07,908	-54,60,941	1,46,58,055

NOTE: All returns are in CAGR and the investment time horizon considered as 5 years (July 2018 to July 2023) comparison between sukhanidhi's portfolio vs mutual funds vs index funds. Sukhanidhi's portfolio is built on quality investing strategy. To know more about

*Note: Our elite equity portfolio has generated a 28.43% CAGR (excluding dividend and bonus) in the last decade (10 years) as on July 2018 to JULY 2023 . However, to be conservative, we are expecting around 15% CAGR(excluding dividend and bonus). There is no guarantee of returns and it is subject to prevailing market conditions.

What Our Client Say?



CA Aniruddha Phadnavis

Company Secretary & Compliance Officer,
VRL Logistics Ltd - Hubballi.

"Courteous, Sensible, Reliable, Effective"



Dr. Naveen H.C.

Prosthodontist Implantologist
Hubballi

Investing in equities has never been my cup of tea due to lack of knowledge and time constraint. It has been 4 years now that I have been associated with Mr. Vinayak Savanur. Since then, with his help, I have begun Investing in on equity shares portfolio for the next 20 years to take care of my after retirement expenses.

When I met him for the first time, he listened to each and every query of mine patiently and took me through the entire process they follow, from stock selection to portfolio construction in detail. Only then I found that Mr. Vinayak's way of approaching the stock market is very simple, safe, sensible. and I got convinced.

I would definitely recommend Sukhanidhi investment Advisors to anyone. Especially middle-aged practicing doctors like me. To utilize Mr. Vinayak Savanur's knowledge and expertise to plan their retirement well in advance and build a fool proof long-term equity portfolio.



Sanjot Shah

Director
Manickbag Automobiles Private Limited,
Hubballi

I have got experience from Sukhanidhi investments. The suggestions given by them are good and I am satisfied



CA Narasimhan Elangovan

Partner
KEN & Co., Chartered Accountants,
Bengaluru

Professional and well researched approach. Recommended for those who want to build wealth over long term! Great job Vinayak and team.



Satish Shenoy

General Manager
Samsung India Electronics pvt Ltd,
Mumbai.

A Good Methodology to filter best stocks to invest and easy to approach makes sukhanidhi team class apart; Thanks for your good service. Keep it up!!



Mamata Kulkarni Texas, USA

Folks, its high time you get in touch with Sukhanidhi to fatten your wallets. Mr. Vinayak Savanur, a very knowledgeable financial advisor, patiently understands your concerns and accordingly guides you in reaching your financial goals. It has been a great pleasure to work with Mr. Savanur. The passion and dedication to his expertise was clear to see. We saw great results and we would strongly encourage others to work with Sukhanidhi! holding the investment for long periods, which is actually the prerequisite to get long term Compound returns from Equity investments. After coming in contact with SUKHANIDHI, after studying their methods in detail, I have now invested in their SUKHANIDHI ELITE EQUITY PORTFOLIO with a long term horizon of 5 to 15 yrs, with 3 different goals in sight, with the intention to withdraw the money as each life goal approaches during the future 15 yrs of my life.



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AFTER 25 YEARS

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Crores

Invest
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(One Time)
In Our
ELITE EQUITY
PORTFOLIO



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<https://sukhanidhi.in/industry-analysis/>



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EQUITY HELPLINE!

Have Questions
About Investing in
Stocks(Shares)?

Call Us

1800 889 0255



VINAYAK SAVANUR
FOUNDER & CIO

<https://sukhanidhi.in/>

