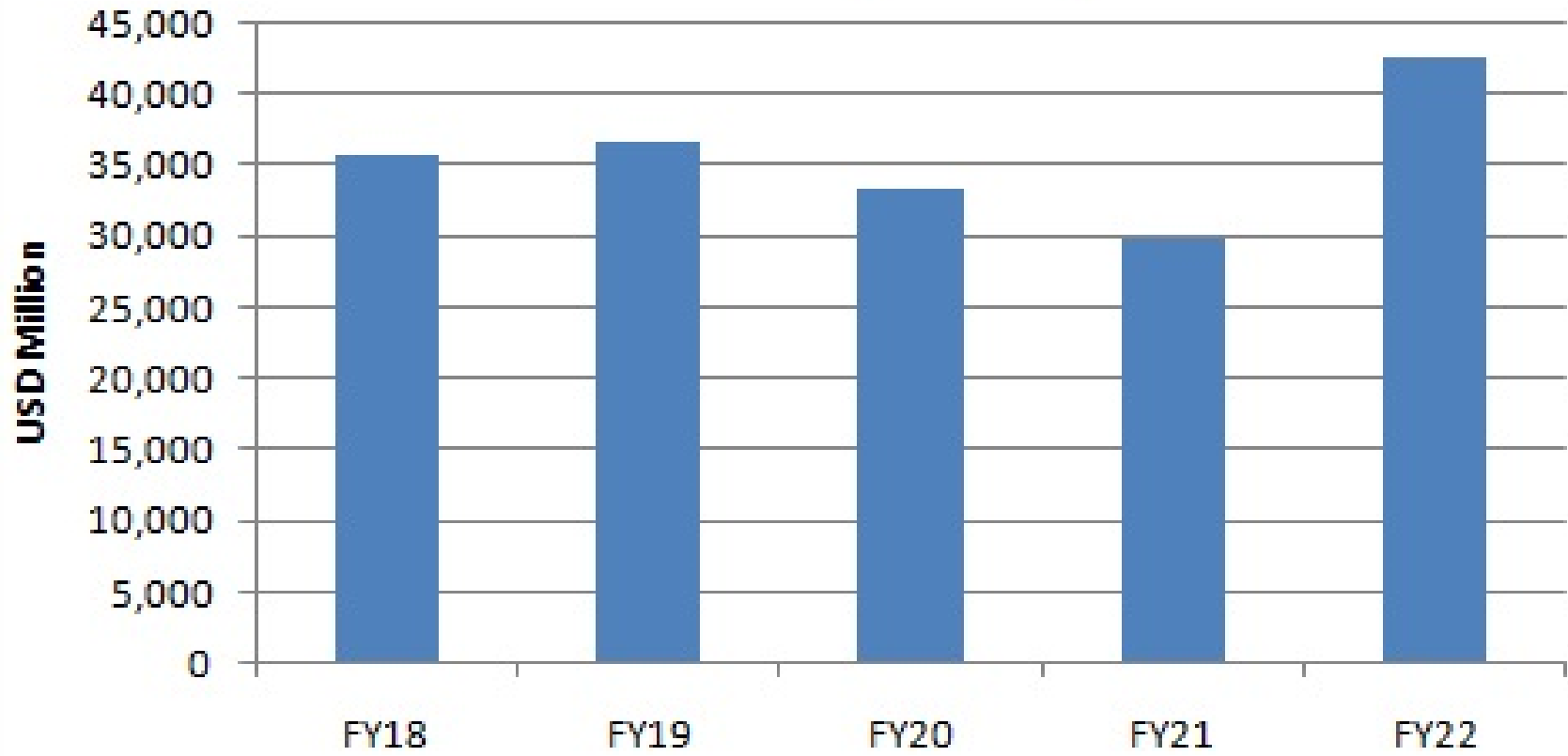


INDIAN TEXTILE INDUSTRY ANALYSIS KEY HIGHLIGHTS

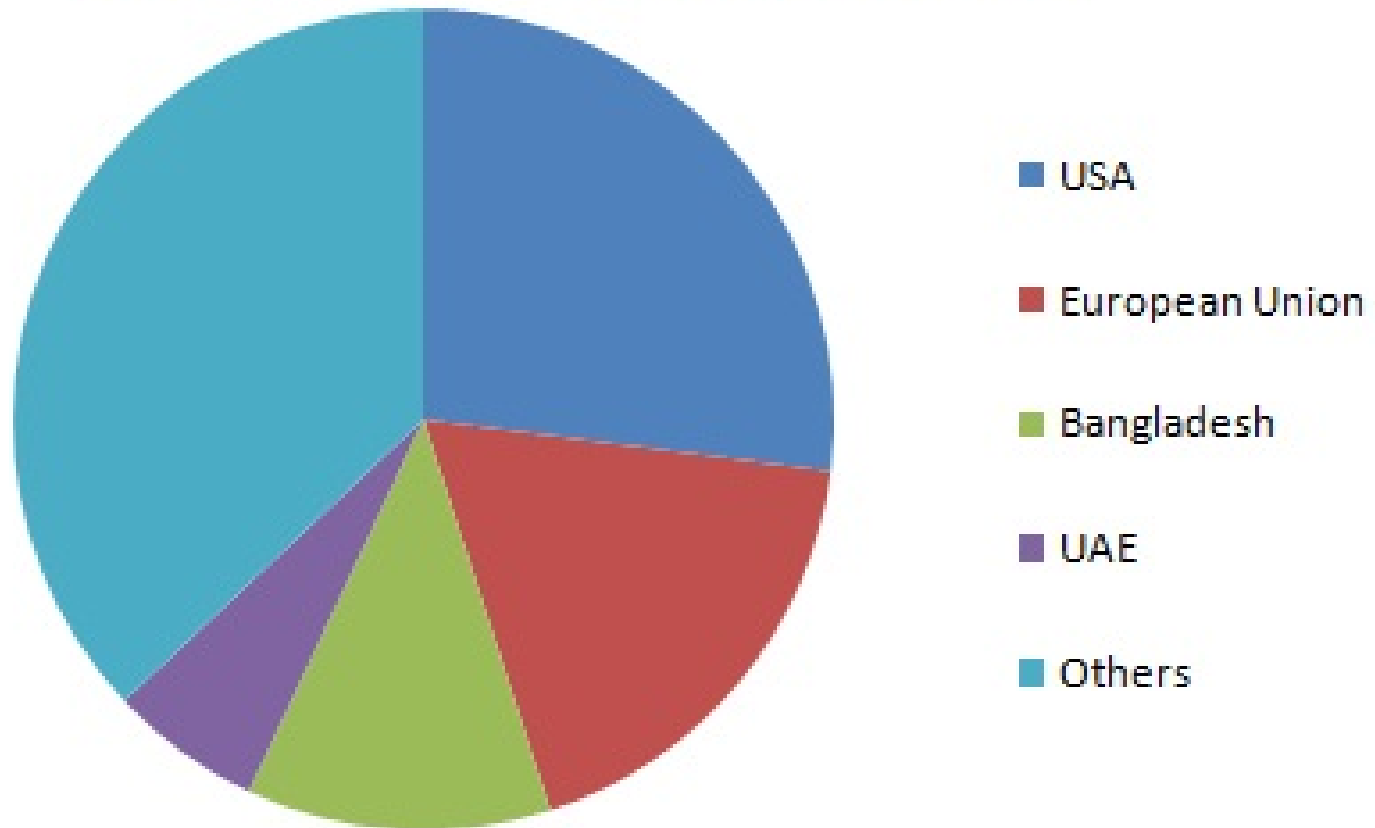


India's textiles & apparel export



In terms of product categories, the export of cotton textiles increased by 54% to \$17,200 million in FY22 as against \$11,128 million in FY21. Export of ready-made garments stood at \$16,000 million in FY22 as against \$12,272 million in FY21, showing a growth of 30%. Man-made textiles exports stood at \$6,300 million in FY22 as against \$4,180 million in FY21, which showed a growth of 51%.

Country-wise export share (2021-22)

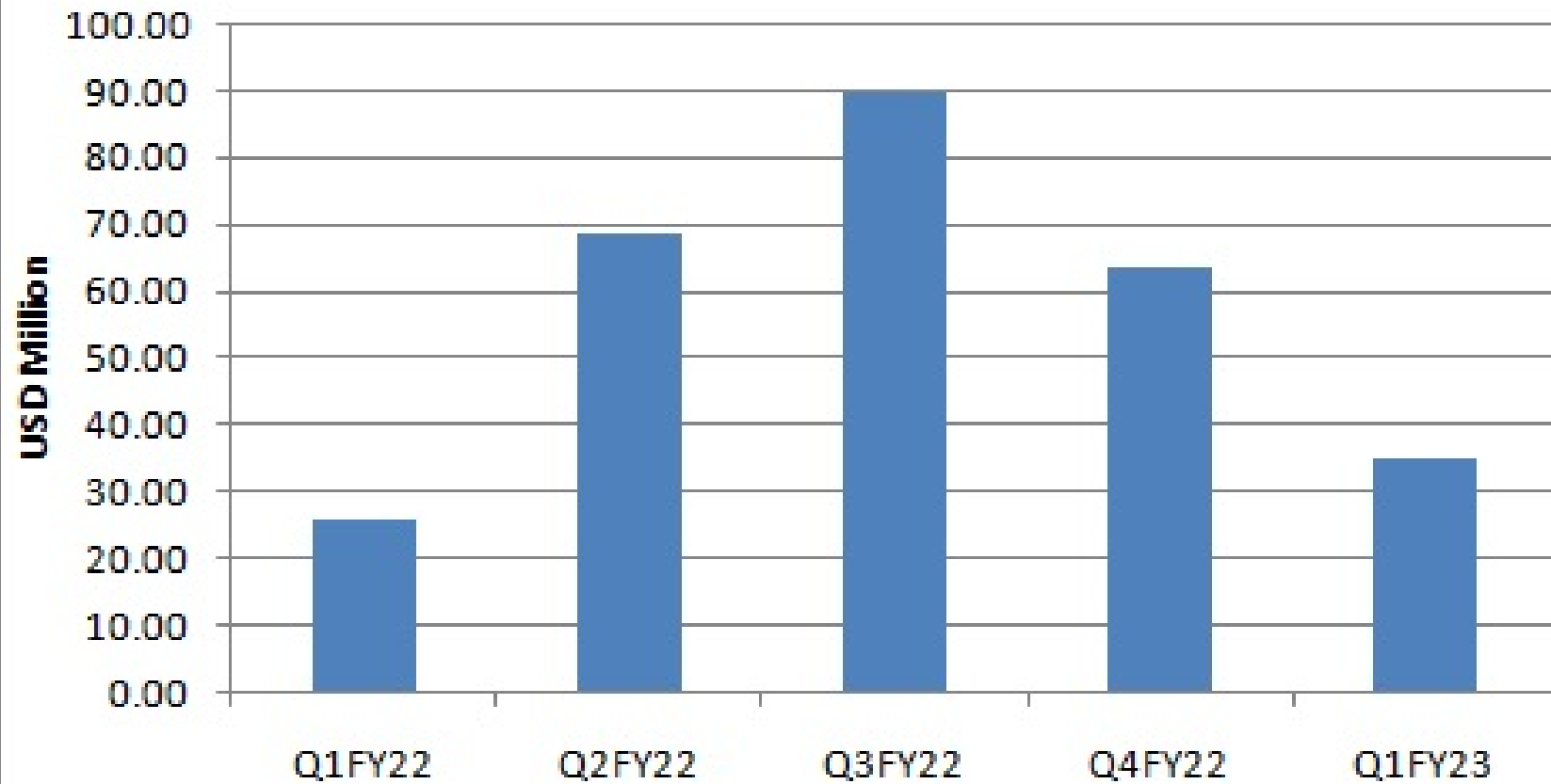


Meanwhile, India and UAE have recently signed a Free Trade Agreement (FTA) and the country is also in the process of negotiating FTAs with EU, Australia, UK, Canada, Israel and other countries/ region which is likely to boost exports of Indian textile and apparels in future by providing competitive edge over other exporting countries.

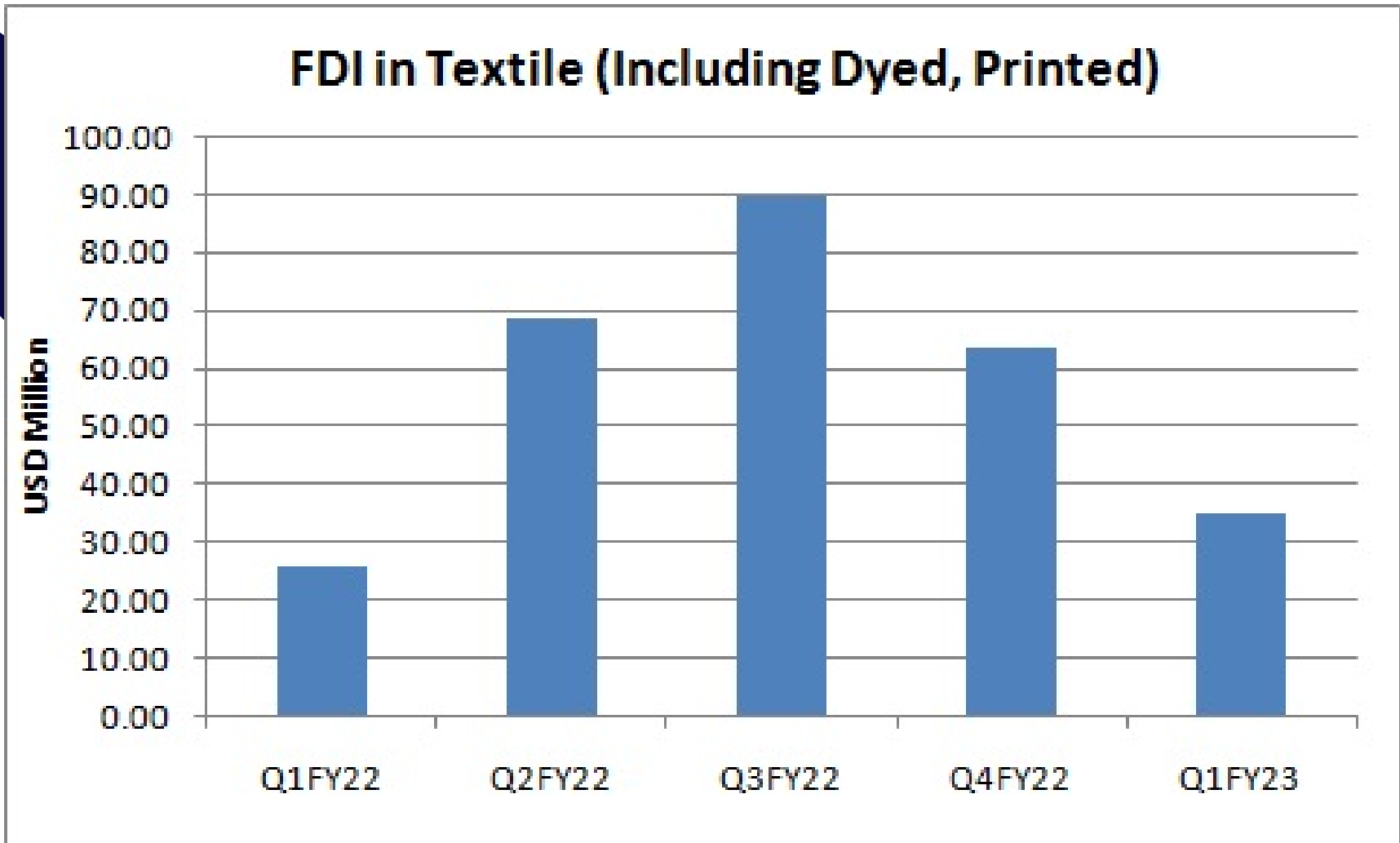


The imports of textiles and its allied products decreased by 29.36% to \$ 5,296 million in FY21 as compared to \$ 7,498 million in previous fiscal year. India is a net exporter with respect to the textile and apparel industry, which implies that textile and apparel exports exceed the country's imports. Hence, the industry is important in earning valuable foreign exchange and reducing the current account deficit.

FDI in Textile (Including Dyed, Printed)



India has received \$34.96 million FDI in the textiles industry in Q1 (April-June) of FY23, as against \$26.18 million in same quarter previous year. Meanwhile, India has received \$298.67 million FDI in the textiles industry in FY21, as against \$323.52 million in FY20.



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