

## TITAN COMPANY LTD Q1 RESULT ANALYSIS

### Titan Company reports many fold jump in Q1 consolidated net profit

Titan Company has reported many fold jump in its consolidated net profit at Rs 790 crore for first quarter ended June 30, 2022 as compared to Rs 18 crore for the same quarter in the previous year. Consolidated total income of the company increased by around 3-fold jump at Rs 9,487 crore for Q1FY23 as compared Rs 3,519 crore for the corresponding quarter previous year.

### Sale of products/ services

Sale of products/ services of the company reported 3- fold jump to Rs 8975 crore in the first quarter ended June 30, 2022 as against Rs 3004 crore in the corresponding quarter previous year.

### Segment wise revenue

Income from watches and wearables segment reported over 2- fold jump to Rs 786 crore in the first quarter ended June 30, 2022 as against Rs 293 crore in the corresponding quarter previous year. Income from Jewellery segment reported over 2- fold jump to Rs 8351 crore in Q1FY23 from Rs 3050 crore in Q1FY22. Eyewear segment income reported over 2- fold jump to Rs 183 crore in Q1FY23 as against Rs 67 crore in Q1FY22.

### Total expenses

Total expenses of the company reported 2- fold jump to Rs 8415 crore in the first quarter ended June 30, 2022 as against Rs 3480 crore in the corresponding quarter previous year, on the back of higher cost of materials and components consumed and higher purchase of stock-in-trade.

### Other operating revenues

Other operating revenues of the company marginally decreased 0.21% to Rs 468 crore in Q1FY23 as compared to Rs 469 crore in Q1FY22.

### Standalone performance

The company has reported many fold jump in its net profit at Rs 793 crore for the quarter under review as compared to Rs 61 crore for the same quarter in the previous year. Total income of the company increased by around 3-fold jump at Rs 9,005 crore for Q1FY23 as compared Rs 3,314 crore for the corresponding quarter previous year.

### Management comments

**C K Venkataraman, Managing Director of the Company stated that:** "The financial year has begun well for us and we delivered a strong performance in Q1 across our business segments. Despite challenging macro environment, the outlook for the remaining quarters looks positive and we continue to execute our investment plans in India as well as chosen international geographies."

Rs.in Millions									
	Quarter ended			Year to Date			Year ended		
	Jun 22	Jun 21	% Var			%Var	Mar 22	Mar 21	% Var
<b>Sales</b>	89610.00	32490.00	175.81	-	-	-	272100.00	206020.00	32.07
<b>Other Income</b>	440.00	650.00	-32.31	-	-	-	2460.00	1810.00	35.91
<b>PBIDT</b>	12080.00	2090.00	477.99	-	-	-	35250.00	18820.00	87.30
<b>Interest</b>	550.00	440.00	25.00	-	-	-	1950.00	1810.00	7.73
<b>PBDT</b>	11530.00	1650.00	598.79	-	-	-	32790.00	15640.00	109.65
<b>Depreciation</b>	870.00	830.00	4.82	-	-	-	3470.00	3310.00	4.83
<b>PBT</b>	10660.00	820.00	1200.00	-	-	-	29320.00	12330.00	137.79
<b>TAX</b>	2730.00	210.00	1200.00	-	-	-	7520.00	3560.00	111.24
<b>Deferred Tax</b>	10.00	-	L to P	-	-	-	-270.00	50.00	P to L
<b>PAT</b>	7930.00	610.00	1200.00	-	-	-	21800.00	8770.00	148.57
<b>Equity</b>	890.00	890.00	0.00	-	-	-	890.00	890.00	0.00

Note :  
P to L :- Profit To Loss  
L to P :- Loss To Profit