

## **BAJAJ FINANCE LTD.**

### **Bajaj Finance reports 80% jump in Q4 consolidated net profit**

Bajaj Finance has reported 79.67% rise in its consolidated net profit at Rs 2,419.51 crore for fourth quarter and year ended March 31, 2022 as compared to Rs 1,346.64 crore for the same quarter in the previous year, on account of rise in Net Interest Income by 30% during the quarter.

### **Total Income**

Consolidated total income of the company increased by 25.90% at Rs 8,630.28 crore for Q4FY22 as compared Rs 6,854.94 crore for the corresponding quarter previous year.

### **Net Interest Income**

Net Interest Income (NII) for Q4FY22 increased by 30% to Rs 6,068 crore as against Rs 4,659 crore in Q4FY21.

### **Capital adequacy ratio**

Capital adequacy ratio (including Tier-II capital) as of March 31, 2022 was 27.22%. The Tier-I capital was 24.75%.

### **Assets under management**

Assets under management (AUM) grew by 29% to Rs 197,452 crore as of March 31, 2022 from Rs 152,947 crore as of March 31, 2021. Core AUM growth in Q4FY22 was Rs 10,837 crore.

### **Non-Performing Assets**

Gross non performing asset (NPA) and Net NPA as of March 31, 2022 stood at 1.60% and 0.68% respectively, as against 1.79% and 0.75% as of March 31, 2021. The Company has provisioning coverage ratio of 58% on stage 3 assets and 134 bps on stage 1 and 2 assets as of March 31, 2022.

### **Loan losses and provisions**

Loan losses and provisions for Q4FY22 was Rs 702 crore as against Rs 1231 crore in Q4FY21. The company holds a management and macro-economic overlay of Rs 1,060 crore as of March 31, 2022.

### **Standalone result for Q4**

The company has reported 95.37% rise in its net profit at Rs 2,267.95 crore for the quarter under review as compared to Rs 1,160.85 crore for the same quarter in the previous year. Total income of the company increased by 26.78% at Rs 7,620.19 crore for Q4FY22 as compared Rs 6,010.34 crore for the corresponding quarter previous year.

### Year end result

For the year ended March 31, 2022, the company has reported 60.55% rise in its net profit at Rs 6,350.49 crore as compared to Rs 3,955.51 crore for the previous year. Total income of the company increased by 18.37% at Rs 27,871.48 crore for year under review as compared to Rs 23,546.33 crore for year ended March 31, 2021.

For the year ended March 31, 2022, on the consolidated basis, the company has reported 59.02% rise in its net profit at Rs 7,028.23 crore as compared to Rs 4,419.82 crore for the previous year. Total income of the company increased by 18.58% at Rs 31,640.41 crore for year under review as compared to Rs 26,683.05 crore for year ended March 31, 2021.

Rs.in Millions									
	Quarter ended			Year to Date			Year ended		
	Mar 22	Mar 21	% Var			%Var	Mar 22	Mar 21	% Var
<b>Sales</b>	76170.80	60061.80	26.82	-	-	-	278642.80	235321.60	18.41
<b>Other Income</b>	31.10	41.60	-25.24	-	-	-	72.00	141.70	-49.19
<b>PBIDT</b>	51033.60	33797.80	51.00	-	-	-	165144.30	131115.20	25.95
<b>Interest</b>	19478.00	17232.70	13.03	-	-	-	75731.30	74463.90	1.70
<b>PBDT</b>	31555.60	16565.10	90.49	-	-	-	89413.00	56651.30	57.83
<b>Depreciation</b>	961.00	849.10	13.18	-	-	-	3549.10	3022.50	17.42
<b>PBT</b>	30594.60	15716.00	94.67	-	-	-	85863.90	53628.80	60.11
<b>TAX</b>	7915.10	4107.50	92.70	-	-	-	22359.00	14073.70	58.87
<b>Deferred Tax</b>	400.10	2437.50	-83.59	-	-	-	-61.00	-633.30	90.37
<b>PAT</b>	22679.50	11608.50	95.37	-	-	-	63504.90	39555.10	60.55
<b>Equity</b>	1206.60	1203.20	0.28	-	-	-	1206.60	1203.20	0.28

Note :  
P to L :- Profit To Loss  
L to P :- Loss To Profit